

Registered Number 01034752

Peter Gillard & Co. Limited

Abbreviated Accounts

31 March 2011

Peter Gillard & Co. Limited

Registered Number 01034752

Company Information

Registered Office:

Alexandra Way
Ashchurch Business Centre
Tewkesbury
Gloucestershire
GL20 8NB

Reporting Accountants:

Andorran Limited

6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Peter Gillard & Co. Limited

Registered Number 01034752

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	445,382	465,322
		<u>445,382</u>	<u>465,322</u>
Current assets			
Stocks		352,245	181,039
Debtors		241,377	94,652
Cash at bank and in hand		125,906	32,448
Total current assets		<u>719,528</u>	<u>308,139</u>
Creditors: amounts falling due within one year		(676,744)	(295,117)
Net current assets (liabilities)		42,784	13,022
Total assets less current liabilities		<u>488,166</u>	<u>478,344</u>
Creditors: amounts falling due after more than one year		(362)	(8,886)
Provisions for liabilities		(18,126)	(21,907)
Total net assets (liabilities)		<u>469,678</u>	<u>447,551</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Revaluation reserve		82,819	82,819
Profit and loss account		385,859	363,732
Shareholders funds		<u>469,678</u>	<u>447,551</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 July 2011

And signed on their behalf by:

C N Gillard, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

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Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% at variable rates on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2010	558,247
Additions	9,091
Disposals	(7,546)
At 31 March 2011	<u>559,792</u>
Depreciation	
At 01 April 2010	92,925
Charge for year	28,699
On disposals	(7,214)
At 31 March 2011	<u>114,410</u>
Net Book Value	
At 31 March 2011	445,382
At 31 March 2010	<u>465,322</u>

Land and buildings were professionally valued in November 2007 by Alder King Consultant Surveyors on an open market value basis at £400,000. The surplus arising was credited to a combination of revaluation reserve and accumulated profits (to the extent that it represents a reversal of depreciation charges). The original cost of the property and subsequent additions is £325,919.

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 Ultimate controlling party

The company is controlled by one of its directors, Mr C N Gillard, by virtue of his directorship and his ownership of 83% of the issued equity share capital.

