REGISTERED NUMBER: 1034752 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

FOR

PETER GILLARD & CO LIMITED



Andorran Limited
Chartered Accountants
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

PETER GILLARD & CO. LIMITED

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FOR THE YEAR ENDED 31 MARCH 2007

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PETER GILLARD & CO. LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007

DIRECTORS:	C N Gillard P R A Gillard R J Etchells Ms C James
SECRETARY:	Ms C James
REGISTERED OFFICE:	Alexandra Way Ashchurch Business Centre Tewkesbury Gloucestershire GL20 8NB
REGISTERED NUMBER:	1034752 (England and Wales)
ACCOUNTANTS:	Andorran Limited Chartered Accountants 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

PETER GILLARD & CO LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Tangible assets	2		346,963		329,155
Investments	3		-		-
			346,963		329,155
CURRENT ASSETS					
Stocks		275,079		141,857	
Debtors		166,413		167,281	
Cash at bank and in hand		9,849		608	
		451,341		309,746	
CREDITORS					
Amounts falling due within one year	4	517,274		347,305	
NET CURRENT LIABILITIES			(65,933)		(37,559)
TOTAL ASSETS LESS CURRENT LIABILITIES			281,030		291,596
CREDITORS					
Amounts falling due after more than one year	4		(20,956)		(12,443)
PROVISIONS FOR LIABILITIES			(17,390)		(16,702)
NET ASSETS			242,684		262,451
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			241,684		261,451
SHAREHOLDERS' FUNDS			242,684		262,451

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

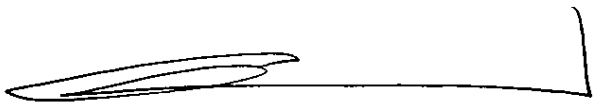
The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 18 January 2008 and were signed on its behalf by



C N Gillard - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- at variable rates on reducing balance
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development
Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

continued

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	588,299
Additions	40,794
Disposals	(53,469)
At 31 March 2007	575,624
DEPRECIATION	
At 1 April 2006	259,146
Charge for year	20,773
Eliminated on disposal	(51,258)
At 31 March 2007	228,661
NET BOOK VALUE	
At 31 March 2007	346,963
At 31 March 2006	329,153

Land and buildings were professionally valued in November 2002 by Alder King Consultant Surveyors on an open market value basis at £310,000 The surplus arising of £39,297 was credited to reserves as it represents a reversal of depreciation charges and write-down of cost in earlier years

The original cost of the property and subsequent additions is £320,866 As this is greater than the latest valuation plus subsequent additions, freehold property is carried in the balance sheet at cost less depreciation to reduce it to the current valuation

3 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following

Branda Packings Limited
Nature of business Dormant

Class of shares	% holding
Ordinary	100 00

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	45,259	60,182
Mortgage	-	35,720
	45,259	95,902

£58,750 (2003 £45,201) of the secured creditors is payable within one year The balance of £61,015 (2003 £84,944) is payable in more than one year The amount of the mortgage payable after more than five years from the balance sheet date is NIL (2003 £NIL)

continued

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF PETER GILLARD & CO LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Andorran Limited.

Andorran Limited
Chartered Accountants
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

18 January 2008