

REGISTERED NUMBER: 1034403

**WINDMILL ESTATE MAINTENANCE COMPANY LTD
(LIMITED BY GUARANTEE)**

ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

MONDAY



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**WINDMILL ESTATE MAINTENANCE COMPANY LTD
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
for the year ended 30 June 2007**

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintenance of greenswards, certain footpaths, certain forecourts and certain fences on the Windmill Estate, Widmer End, High Wycombe, Buckinghamshire

DIRECTORS

The Directors during the year under review were

Mr N Morris - Chairman	Mr R Hey
Mrs A Hester - Secretary	Mr M Dugard
Ms R Pennells	Mr A Morris
Mr A Eldridge	Mr S Birney
Mr M Monk	Mr A Chalk
Mr G Buckridge	Mr J Lawrence
	Mrs S Lacey

STATEMENT OF DIRECTORS' RESPONSIBILITIES

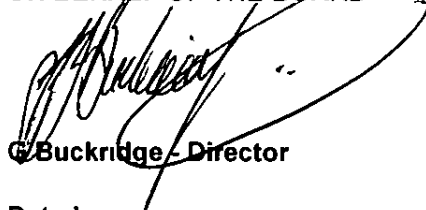
The directors are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company, and of the profit and loss of the company for that period, in accordance with the requirements of section 226 of the Companies Act 1985. In preparing the accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for the keeping of proper accounting records which comply with section 221 of the Companies Act 1985, and which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other regularities

ON BEHALF OF THE BOARD



G Buckridge - Director

Dated

14th December 2007.

WINDMILL ESTATE MAINTENANCE COMPANY LTD
(LIMITED BY GUARANTEE)

TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 30 June 2007

Income	2007		2006	
	£	£	£	£
Maintenance Contributions		16,717		16,115
Cost of sales				
Fence & Wall maintenance	64			
Greens & Tree maintenance	11129		188	
Path & Forecourt maintenance	0		12,182	
Other	1396		0	
		12,589	1,404	
GROSS PROFIT		4,128		13,774
				2,341
Other income				
Recovered arrears		225		
Deposit account interest		224		183
		4,577		2,523
Expenditure				
Administrators fees & expenses	2260		2,040	
Secretarial expenses	0		0	
Sundry expenses	1094		551	
Accountancy fee	275		275	
Bad debts	110		197	
Insurance	318		318	
		4,057		3,380
		520		[857]
Finance costs				
Bank charges		188		152
		332		[1,008]
Depreciation				
Plant & machinery		194		388
NET PROFIT/[LOSS]		138		[1,397]
Taxation adjustment		0		0
NET PROFIT/[LOSS] CARRIED TO PROFIT & LOSS ACCOUNT		138		[1397]

**WINDMILL ESTATE MAINTENANCE COMPANY LTD
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
30-Jun-07**

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		194		388
CURRENT ASSETS					
Debtors	5			[6,320]	
Cash at Bank		16,746		23,069	
		<u>16,746</u>		<u>16,749</u>	
CREDITORS Amounts falling due within one year	6	1,247		4,457	
Creditors - advance payments		<u>2,875</u>	<u>12,624</u>		<u>12,292</u>
NET CURRENT ASSETS			<u>12,818</u>		<u>12,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,818</u>		<u>12,680</u>
RESERVES					
Profit & loss account			<u>12,818</u>		<u>12,680</u>

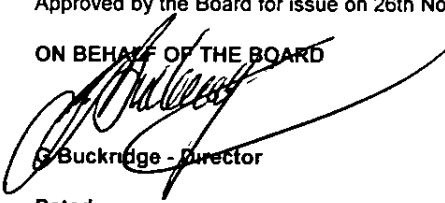
In preparing these financial statements

- a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c) The directors acknowledge their responsibilities for
 - i) Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 26th November 2007

ON BEHALF OF THE BOARD


G. Buckridge - Director

Dated

4th December 2007.

**WINDMILL ESTATE MAINTENANCE COMPANY LTD
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
for the year ended 30 June 2007**

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the exemption from audit, as a small company, granted under the provisions of section 246 and 246a of the Companies Act 1985

Income

Income represents net maintenance contributions receivable

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery **25% on cost**

2 OPERATING PROFIT

The operating profit is stated after charging

Depreciation - owned assets

2007
£
194

2006
£
388

3 TAXATION

The company's purpose is to maintain the Windmill Estate for the benefit of its members. As it does not trade with a view to profit, no UK tax is payable on the net estate income of any year. The Inspector of Taxes has given a temporary dispensation from completing Corporation Tax Returns in view of low the level of taxable income.

4 TANGIBLE FIXED ASSETS

COST

At 1 July 2005

Additions

At 30 June 2006

DEPRECIATION

At 1 July 2006

Charge for year

At 30 June 2007

NET BOOK VALUE

At 1 July 2006

At 30 June 2007

Plant & machinery
£
7,693
-
7,693
7,305
194
7,499
388
194

**WINDMILL ESTATE MAINTENANCE COMPANY LTD
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
for the year ended 30 June 2007**

**5 DEBTORS. AMOUNTS FALLING
DUE WITHIN ONE YEAR**

Trade debtors
Prepayments and accrued income

2007
£
-
-
-

2006
£
-
[6,320]
[6,320]

**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

Other creditors
Advance payments received

2007
£
1,247
2,875
4,122

2006
£
4,457
4,457

7 LIABILITY TO MEMBERS

The company is limited by guarantee and has no share capital. In the event of the company being wound up each member may be entitled to contribute a sum not exceeding £1.