

**WINDMILL ESTATE MAINTENANCE COMPANY LTD  
(LIMITED BY GUARANTEE)**

**ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2002**



**WINDMILL ESTATE MAINTENANCE COMPANY LTD  
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
for the Year Ended 30 June 2002**

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of maintenance of greenswards, certain footpaths, certain forecourts, and certain fences on the Windmill Estate, Windmer End, High Wycombe, Buckinghamshire.

**DIRECTORS**

The directors during the year under review were:

|                          |                |
|--------------------------|----------------|
| A.Eldridge - Chairman    | Mr G Buckridge |
| Mrs A Hester - Secretary | Ms Y Dealey    |
| Mr G Monk                | Mr R Hay       |
| Miss R Pennells          | Mrs S Banning  |
| Mrs J White              |                |

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company, and of the profit and loss of the company for that period, in accordance with the requirements of section 226 of the Companies Act 1985. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for the keeping of proper accounting records which comply with section 221 of the Companies Act 1985, and which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the year ended 30 June 2002 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD**

A Eldridge - Director

Dated

24-4-03



**WINDMILL ESTATE MAINTENANCE COMPANY LTD**  
**(LIMITED BY GUARANTEE)**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 30 June 2002**

|                                                                   | 2002  |        | 2001  |        |
|-------------------------------------------------------------------|-------|--------|-------|--------|
|                                                                   | £     | £      | £     | £      |
| <b>Income :</b>                                                   |       |        |       |        |
| Maintenance Contributions                                         |       | 16,345 |       | 16,115 |
| <b>Cost of sales :</b>                                            |       |        |       |        |
| Fence and Wall Maintenance                                        | 1,029 |        | 1,635 |        |
| Greens Maintenance                                                | 5,172 |        | 4,848 |        |
| Paths & Garage Forecourts                                         | 1,892 |        | 1,849 |        |
|                                                                   |       | 8,094  |       | 8,332  |
| <b>GROSS PROFIT</b>                                               |       | 8,251  |       | 7,783  |
| <b>Other income :</b>                                             |       |        |       |        |
| Deposit account interest                                          |       | 59     |       | 173    |
|                                                                   |       | 8,310  |       | 7,956  |
| <b>Expenditure :</b>                                              |       |        |       |        |
| Administrator's fee & expenses                                    | 2,290 |        | 2,040 |        |
| Secretarial expenses                                              | 120   |        | 360   |        |
| Sundry expenses                                                   | 715   |        | 703   |        |
| Accountancy fee                                                   | 275   |        | 275   |        |
| Bad debts                                                         | 785   |        | 617   |        |
| Insurance                                                         | 368   |        | 222   |        |
|                                                                   |       | 4,553  |       | 4,217  |
|                                                                   |       | 3,758  |       | 3,739  |
| <b>Finance costs :</b>                                            |       |        |       |        |
| Bank charges                                                      |       | 110    |       | 88     |
|                                                                   |       | 3,648  |       | 3,651  |
| <b>Depreciation :</b>                                             |       |        |       |        |
| Plant and machinery                                               |       | 1,133  |       | 1,369  |
| <b>NET PROFIT/(LOSS)</b>                                          |       | 2,515  |       | 2,282  |
| <b>Taxation adjustment</b>                                        |       | -      |       | -      |
| <b>NET PROFIT/(LOSS) CARRIED<br/>TO PROFIT &amp; LOSS ACCOUNT</b> |       | 2,515  |       | 2,282  |

**WINDMILL ESTATE MAINTENANCE COMPANY LIMITED**  
(LIMITED BY GUARANTEE)

**BALANCE SHEET**  
30-Jun-02

|                                                       | Notes | <u>2002</u>  |               | <u>2001</u>  |              |
|-------------------------------------------------------|-------|--------------|---------------|--------------|--------------|
|                                                       |       | £            | £             | £            | £            |
| <b>FIXED ASSETS:</b>                                  |       |              |               |              |              |
| Tangible Assets                                       | 4     |              | 2,265         |              | 3,398        |
| <b>CURRENT ASSETS:</b>                                |       |              |               |              |              |
| Debtors                                               | 5     | 610          |               | 1,063        |              |
| Cash at Bank                                          |       | <u>8,866</u> |               | <u>4,372</u> |              |
|                                                       |       | 9,476        |               | 5,435        |              |
| <b>CREDITORS: Amounts falling due within one year</b> | b     | <u>643</u>   |               | <u>525</u>   |              |
| <b>NET CURRENT ASSETS</b>                             |       |              | <u>8,833</u>  |              | <u>4,910</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |              | <u>11,098</u> |              | <u>8,308</u> |
| <b>RESERVES:</b>                                      |       |              |               |              |              |
| Profit and Loss Account                               |       |              | <u>11,098</u> |              | <u>8,308</u> |

For the year ended 30th June 2002 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for (i) ensuring the company keeps accounting records which comply with section 221 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

