

Registered number 01034399

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Woden Properties Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2012

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Prepared By  
RFW Rutherfords Limited  
Chartered Accountants  
Ardenham Court  
Oxford Road  
Aylesbury  
HP19 8HT

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COMPANIES HOUSE

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JULY 2012**

**INDEX TO THE ACCOUNTS**

|                                   |   |
|-----------------------------------|---|
| Abbreviated Balance Sheet         | 2 |
| Notes to the Abbreviated Accounts | 3 |

**The company's registered number is 01034399**

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Woden Properties Limited

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Registered Number 01034399

**BALANCE SHEET AT 31ST JULY 2012**

|                                                      | Notes | 2012<br>£        | 2011<br>£        |
|------------------------------------------------------|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                                  |       |                  |                  |
| Tangible assets                                      | 2     | 1,015,493        | 1,015,571        |
| <b>CURRENT ASSETS</b>                                |       |                  |                  |
| Stock                                                |       | 278,894          | 278,653          |
| Debtors (amounts falling due within one year)        |       | 286              | 439              |
| Cash at bank and in hand                             |       | <u>157,543</u>   | <u>142,237</u>   |
|                                                      |       | 436,723          | 421,329          |
| <b>CREDITORS Amounts falling due within one year</b> |       | <u>12,344</u>    | <u>13,225</u>    |
| <b>NET CURRENT ASSETS</b>                            |       | 424,379          | 408,104          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>         |       | 1,439,872        | 1,423,675        |
| <b>PROVISIONS FOR LIABILITIES</b>                    |       | <u>331</u>       | <u>199</u>       |
| <b>NET ASSETS</b>                                    |       | <u>1,439,541</u> | <u>1,423,476</u> |
| <b>CAPITAL AND RESERVES</b>                          |       |                  |                  |
| Called up share capital                              | 3     | 9,000            | 9,000            |
| Revaluation reserve                                  |       | 504,235          | 504,235          |
| Capital redemption reserve                           |       | 10,000           | 10,000           |
| Profit and loss account                              |       | <u>916,306</u>   | <u>900,241</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                           |       | <u>1,439,541</u> | <u>1,423,476</u> |

For the year ending 31st July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 3rd October 2012 and signed on their behalf by



M Mitchinson  
Director

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**Woden Properties Limited**

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2012**

**1 ACCOUNTING POLICIES**

**1a Basis Of Accounting**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

|                            |                      |
|----------------------------|----------------------|
| Short Leasehold Properties | reducing balance 25% |
| Plant and Machinery        | reducing balance 33% |
| Fixtures and Fittings      | reducing balance 15% |
| Equipment                  | reducing balance 33% |

**1c. Investment Properties**

Investment properties are included in the financial statements at their open market values, as valued by the director. The surplus or deficit arising from the annual revaluation is transferred to the revaluation reserve unless a deficit arises which is expected to be a permanent diminution of the original cost, in which case it is recognised in the profit and loss account for the year.

The use of a revaluation reserve is in accordance with Statement of Standard Accounting Practice 19, but contrary to the Companies Act 2006 (section 40 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008) which requires changes in the value of investment properties to be included within the profit and loss account.

The departure from the provisions of the Act is required to give a true and fair view.

**1d Work in Progress**

Work in progress is valued at the lower of direct cost and net realisable value. Direct cost is calculated as the cost of the land and other development costs. Net realisable value represents the amount recoverable on eventual sales less any costs incurred in completing the development to the relevant standard.

**1e Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1f Operating leases**

Rental income receivable is credited to the profit and loss account as it becomes due.

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**Woden Properties Limited**

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**2 TANGIBLE FIXED ASSETS**

|                         | <b>Land<br/>And<br/>Buildings<br/>£</b> | <b>Plant and<br/>Machinery<br/>Etc<br/>£</b> | <b>Total<br/>£</b> |
|-------------------------|-----------------------------------------|----------------------------------------------|--------------------|
| <b>Cost</b>             |                                         |                                              |                    |
| At 1st August 2011      | 1,011,260                               | 10,216                                       | 1,021,476          |
| Additions               | -                                       | 1,350                                        | 1,350              |
| At 31st July 2012       | <u>1,011,260</u>                        | <u>11,566</u>                                | <u>1,022,826</u>   |
| <b>Depreciation</b>     |                                         |                                              |                    |
| At 1st August 2011      | -                                       | 5,905                                        | 5,905              |
| For the year            | -                                       | 1,428                                        | 1,428              |
| At 31st July 2012       | <u>-</u>                                | <u>7,333</u>                                 | <u>7,333</u>       |
| <b>Net Book Amounts</b> |                                         |                                              |                    |
| At 31st July 2012       | <u>1,011,260</u>                        | <u>4,233</u>                                 | <u>1,015,493</u>   |
| At 31st July 2011       | <u>1,011,260</u>                        | <u>4,311</u>                                 | <u>1,015,571</u>   |

**3 SHARE CAPITAL**

|                                        | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|----------------------------------------|-------------------|-------------------|
| <b>Allotted, issued and fully paid</b> |                   |                   |
| 9,000 Ordinary shares of £ 1.00 each   | <u>9,000</u>      | <u>9,000</u>      |
|                                        | <u>9,000</u>      | <u>9,000</u>      |