Registered number 01034399

Woden Properties Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2011



Prepared By
RFW Rutherfords Limited
Chartered Accountants
Ardenham Court
Oxford Road
Aylesbury
HP19 8HT

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2011

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The company's registered number is 01034399

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BALANCE SHEET AT 31ST JULY 2011

	Notes		2011 £		2010 £
FIXED ASSETS					
Tangible assets	2		1,015,571		1,016,749
CURRENT ASSETS					
Stock		278,653		242,867	
Debtors (amounts falling due within one year)		439		119	
Cash at bank and in hand		142,237		161,252	
		421,329		404,238	
CREDITORS Amounts falling due within one year		13,225		12,810	
NET CURRENT ASSETS			408,104		391,428
TOTAL ASSETS LESS CURRENT LIABILITIES			1,423,675		1,408,177
PROVISIONS FOR LIABILITIES			199		312
NET ASSETS			1,423,476		1,407,865
CAPITAL AND RESERVES					
Called up share capital	3		9,000		9,000
Revaluation reserve			504,235		504,235
Capital redemption reserve			10,000		10,000
Profit and loss account			900,241		884,630
SHAREHOLDERS' FUNDS			1,423,476		1,407,865

For the year ending 31st July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the board on 3rd November 2011 and signed on their behalf by



M Mitchinson
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2011

1. ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Property furnishings	reducing balance 25%
Plant and Machinery	reducing balance 33%
Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 33%

1c Investment Properties

Investment properties are included in the financial statements at their open market values, as valued by the director The surplus or deficit arising from the annual revaluation is transferred to the revaluation reserve unless a deficit arises which is expected to be a permanent diminution of the original cost, in which case it is recognised in the profit and loss account for the year

The use of a revaluation reserve is in accordance with Statement of Standard Accounting Practice 19, but contrary to the Companies Act 2006 (section 40 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008) which requires changes in the value of investment properties to be included within the profit and loss account

The departure from the provisions of the Act is required to give a true and fair view

1d. Work in Progress

Work in progress is valued at the lower of direct cost and and net realisable value Direct cost is calculated as the cost of the land and other development costs Net realisable value represents the amount recoverable on eventual sales less any costs incurred in completing the development to the relevant standard

1e Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain Deferred tax assets and liabilities recognised have not been discounted

1f. Operating leases

Rental income receivable is credited to the profit and loss account as it becomes due

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery Etc	Total
	£	£	£
Cost			
At 1st August 2010	1,011,260	10,087	1,021,347
Additions	-	130	130
At 31st July 2011	1,011,260	10,217	1,021,477
Depreciation			
At 1st August 2010	-	4,598	4,598
For the year	-	1,308	1,308
At 31st July 2011	-	5,906	5,906
Net Book Amounts			
At 31st July 2011	1,011,260	4,311	1,015,571
At 31st July 2010	1,011,260	5,489	1,016,749

3 SHARE CAPITAL	**2011**	*2010*
	£	£
Allotted, issued and fully paid		
9,000 Ordinary shares of £ 1 00 each	*9,000*	*9,000*
	9,000	*9,000*