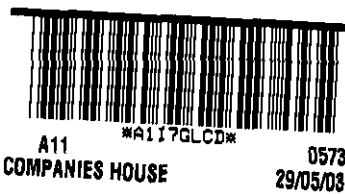


ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2002

FOR

WODEN PROPERTIES LIMITED



WODEN PROPERTIES LIMITED

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FOR THE YEAR ENDED 31ST JULY 2002

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WODEN PROPERTIES LIMITED

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WODEN PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2002

DIRECTOR: A Harris

SECRETARY: M Mitchinson

REGISTERED OFFICE: 3 Mill Road
Leighton Buzzard
Bedfordshire
LU7 7UA

REGISTERED NUMBER: 1034399 (England and Wales)

ACCOUNTANTS: Rutherfords
Chartered Accountants
98 Walton Street
Aylesbury
Buckinghamshire
HP21 7QP

WODEN PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31ST JULY 2002

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS:					
Investments	2		550,000		540,000
CURRENT ASSETS:					
Debtors		584		24,972	
Cash at bank		243,043		218,420	
		243,627		243,392	
CREDITORS: Amounts falling due within one year		26,257		35,529	
NET CURRENT ASSETS:			217,370		207,863
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£767,370</u>		<u>£747,863</u>
CAPITAL AND RESERVES:					
Called up share capital	3		9,000		9,000
Revaluation reserve			182,872		172,872
Capital redemption reserve			10,000		10,000
Profit and loss account			565,498		555,991
SHAREHOLDERS' FUNDS:			<u>£767,370</u>		<u>£747,863</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Harris - DIRECTOR

Approved by the Board on 7th May 2003

The notes form part of these financial statements

WODEN PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the total rents receivable during the year.

2. **FIXED ASSET INVESTMENTS**

	£
COST OR VALUATION:	
At 1st August 2001	540,000
Surplus on revaluation	10,000
At 31st July 2002	550,000
NET BOOK VALUE:	
At 31st July 2002	550,000
At 31st July 2001	540,000

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
9,000	Ordinary	£1	9,000	9,000