

WODEN PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2000

Registered Number 1034399



WODEN PROPERTIES LIMITED

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WODEN PROPERTIES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2000

		2000		1999	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		531,000		506,200
Current Assets					
Debtors		1,961		15,815	
Cash at bank and in hand		213,787		214,180	
		215,748		229,995	
Creditors: amounts falling due within one year		(21,601)		(13,809)	
Net Current Assets			194,147		216,186
Total Assets Less Current Liabilities			725,147		722,386
Capital and Reserves					
Called up share capital	3		9,000		9,000
Revaluation reserve			163,872		139,072
Other reserves			10,000		10,000
Profit and loss account			542,275		564,314
Shareholders' Funds			725,147		722,386

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

WODEN PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4) FOR THE PERIOD ENDED 31 JULY 2000

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 July 2000 and

(c) that I acknowledge my responsibilities for:

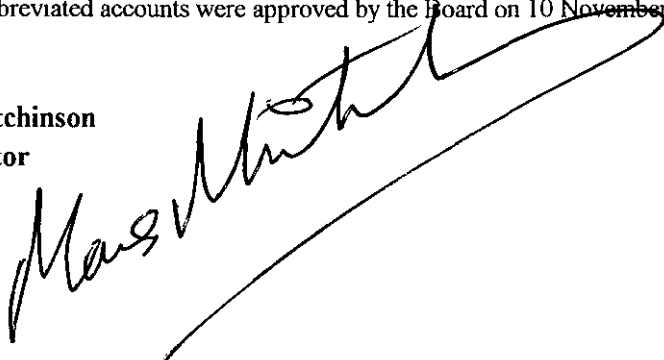
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 10 November 2000 and signed on its behalf by

M Mitchinson
Director

A large, stylized handwritten signature in black ink, appearing to read 'M Mitchinson', is written over the printed name and title. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

WODEN PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2000

1. Accounting Policies

Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, of sales made during the period.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings are held as investment properties and are revalued each year by the director at market value. The assets had an original cost of £367,128.

2. Fixed assets

Tangible fixed assets £

Cost or valuation

At 1 February 1999

506,200

Revaluation

24,800

At 31 July 2000

531,000

Net book values

At 31 July 2000

531,000

At 31 January 1999

506,200

3. Share capital

2000

1999

£

£

Authorised

9,000 Ordinary shares of £1 each

9,000

9,000

Allotted, called up and fully paid

9,000 Ordinary shares of £1 each

9,000

9,000

WODEN PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2000

4. Ultimate parent undertaking

The company's ultimate holding company at the balance sheet date was Anneke Holdings Limited, a company incorporated in the Bahamas.