

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 MAY 2012 TO 31 DECEMBER 2012
FOR
SOVEREIGN CONSTRUCTION LIMITED

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FOR THE PERIOD 1 MAY 2012 TO 31 DECEMBER 2012**

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SOVEREIGN CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2012 TO 31 DECEMBER 2012**

DIRECTORS:

S M Ward
E T Goodenough
P R Goodenough
R Whichello

SECRETARY:

Mrs J V Goodenough

REGISTERED OFFICE:

Sovereign House
Avenue Lane
Eastbourne
East Sussex
BN21 3UL

REGISTERED NUMBER:

01034375 (England and Wales)

ACCOUNTANTS:

Watson Associates
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

SOVEREIGN CONSTRUCTION LIMITED (REGISTERED NUMBER: 01034375)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		171,689		145,080
CURRENT ASSETS					
Stocks		80,500		80,500	
Debtors	3	466,804		254,564	
Cash at bank and in hand		<u>525,715</u>		<u>273</u>	
		1,073,019		335,337	
CREDITORS					
Amounts falling due within one year		<u>870,367</u>		<u>302,715</u>	
NET CURRENT ASSETS			<u>202,652</u>		<u>32,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			374,341		177,702
CREDITORS					
Amounts falling due after more than one year			(48,983)		(28,038)
PROVISIONS FOR LIABILITIES			<u>(25,573)</u>		<u>(23,815)</u>
NET ASSETS			<u>299,785</u>		<u>125,849</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>299,685</u>		<u>125,749</u>
SHAREHOLDERS' FUNDS			<u>299,785</u>		<u>125,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SOVEREIGN CONSTRUCTION LIMITED (REGISTERED NUMBER: 01034375)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2013 and were signed on its behalf by:

S M Ward - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 MAY 2012 TO 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at variable rates on reducing balance
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- at variable rates on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	381,882
Additions	60,007
Disposals	(31,000)
At 31 December 2012	<u>410,889</u>
DEPRECIATION	
At 1 May 2012	236,802
Charge for period	13,406
Eliminated on disposal	(11,008)
At 31 December 2012	<u>239,200</u>
NET BOOK VALUE	
At 31 December 2012	<u>171,689</u>
At 30 April 2012	<u>145,080</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 303 (2012 - £ 303)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 MAY 2012 TO 31 DECEMBER 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2012 £
51	Ordinary A shares	£1	100	100
23	Ordinary B shares	£1	-	-
26	Ordinary C shares	£1	-	-
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.