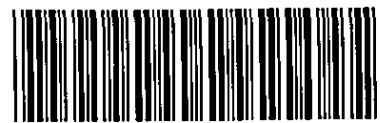


REGISTERED NUMBER: 01034375 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
SOVEREIGN CONSTRUCTION LIMITED**

MONDAY



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SOVEREIGN CONSTRUCTION LIMITED

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SOVEREIGN CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012**

DIRECTORS:

S M Ward
E T Goodenough
P R Goodenough
R Whichello

SECRETARY:

Mrs J V Goodenough

REGISTERED OFFICE:

Sovereign House
Avenue Lane
Eastbourne
East Sussex
BN21 3UL

REGISTERED NUMBER:

01034375 (England and Wales)

ACCOUNTANTS:

Watson Associates
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

SOVEREIGN CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	145,080	177,193
CURRENT ASSETS			
Stocks		80,500	-
Debtors	3	254,564	323,064
Cash at bank and in hand		273	318,247
		<u>335,337</u>	<u>641,311</u>
CREDITORS			
Amounts falling due within one year		<u>302,715</u>	<u>470,116</u>
NET CURRENT ASSETS		<u>32,622</u>	<u>171,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>177,702</u>	<u>348,388</u>
CREDITORS			
Amounts falling due after more than one year		(28,038)	(50,030)
PROVISIONS FOR LIABILITIES		<u>(23,815)</u>	<u>(28,499)</u>
NET ASSETS		<u><u>125,849</u></u>	<u><u>269,859</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>125,749</u>	<u>269,759</u>
SHAREHOLDERS' FUNDS		<u><u>125,849</u></u>	<u><u>269,859</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

SOVEREIGN CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

2.1.2013

and were signed on

A handwritten signature in black ink, appearing to be 'S M Ward', written over a horizontal line.

S M Ward - Director

The notes form part of these abbreviated accounts

SOVEREIGN CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- at variable rates on reducing balance
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- at variable rates on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	398,641
Additions	14,366
Disposals	(31,125)
At 30 April 2012	381,882
DEPRECIATION	
At 1 May 2011	221,448
Charge for year	22,080
Eliminated on disposal	(6,726)
At 30 April 2012	236,802
NET BOOK VALUE	
At 30 April 2012	<u>145,080</u>
At 30 April 2011	<u>177,193</u>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £303 (2011 - £32,303)

SOVEREIGN CONSTRUCTION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012	2011
Number	Class		£	£
51	Ordinary A shares	£1	100	51
23	Ordinary B shares	£1	-	23
26	Ordinary C shares	£1	-	26
			<u>100</u>	<u>100</u>