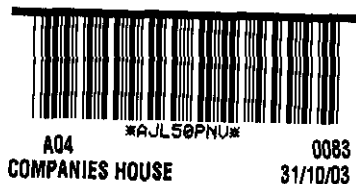


REGISTERED NUMBER: 1034334 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002
FOR
NUTLEY GORING HOLDINGS LIMITED**



NUTLEY GORING HOLDINGS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002**

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NUTLEY GORING HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2002

DIRECTORS: D R Gaylor
P I Wood

SECRETARY: P I Wood

REGISTERED OFFICE: The Housewarming Centre
Wheatley Hall Road
Wheatley
Doncaster
DN2 4NU

REGISTERED NUMBER: 1034334 (England and Wales)

AUDITORS: Arthur Wigglesworth & Co
Chartered Accountants &
Registered Auditors
Springfield House
South Parade
Doncaster
DN1 2EG

**REPORT OF THE INDEPENDENT AUDITORS TO
NUTLEY GORING HOLDINGS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

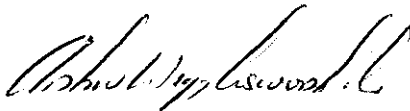
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Arthur Wigglesworth & Co
Chartered Accountants &
Registered Auditors
Springfield House
South Parade
Doncaster
DN1 2EG

Date: 30 October 2003

NUTLEY GORING HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		3,624		3,624
CURRENT ASSETS:					
Debtors		1,348,944		964,561	
CREDITORS: Amounts falling due within one year		<u>1,546,957</u>		<u>1,162,574</u>	
NET CURRENT LIABILITIES:			<u>(198,013)</u>		<u>(198,013)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(194,389)</u>		<u>£(194,389)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		3,774		3,774
Share premium			4,456		4,456
Profit and loss account			<u>(202,619)</u>		<u>(202,619)</u>
SHAREHOLDERS' FUNDS:			<u>£(194,389)</u>		<u>£(194,389)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S R Rawlin

.....
- Director

Approved by the Board on 24.10.03

The notes form part of these financial statements

NUTLEY GORING HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

Consolidated accounts have not been prepared as the group is medium.

Going Concern

Although liabilities exceed assets by £194389 at the year end, the accounts have been prepared on a going concern basis because sufficient finance is available from a subsidiary to enable the company to continue trading for the foreseeable future.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 2002	
and 31 December 2002	3,624
NET BOOK VALUE:	
At 31 December 2002	3,624
At 31 December 2001	3,624

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

R.O. Arnold Limited

Nature of business: Fireplace and bathrooms wholesaler

	%
Class of shares:	holding
Ordinary	100.00

	2002	2001
	£	£
Aggregate capital and reserves	1,246,268	1,194,211
Profit for the year	52,057	57,963

NUTLEY GORING HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

2. FIXED ASSET INVESTMENTS - continued

Firecraft (Doncaster) Limited

Nature of business: Home improvement retailer

Class of shares:	%
Ordinary	holding 100.00

	2002	2001
	£	£
Aggregate capital and reserves	(91,383)	(60,776)
Loss for the year	<u>(30,607)</u>	<u>(14,015)</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002	2001
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
3,774	Ordinary	£1	<u>3,774</u>	<u>3,774</u>

4. ULTIMATE CONTROLLING PARTY

D.R. Gaylor, managing director and chairman, holds 57.02% of the issued share capital of the company and is therefore the ultimate controlling party.