

REGISTERED NUMBER: 1034334 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000
FOR
NUTLEY GORING HOLDINGS LIMITED**



NUTLEY GORING HOLDINGS LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

NUTLEY GORING HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2000

DIRECTORS:

D R Gaylor
J D Allsopp
P I Wood

SECRETARY:

J.D. Allsopp

REGISTERED OFFICE:

The Housewarming Centre
Wheatley Hall Road
Wheatley
Doncaster
DN2 4NU

REGISTERED NUMBER: 1034334 (England and Wales)

AUDITORS:

Arthur Wigglesworth & Co
Chartered Accountants &
Registered Auditors
Springfield House
South Parade
Doncaster
DN1 2EG

NUTLEY GORING HOLDINGS LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
NUTLEY GORING HOLDINGS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

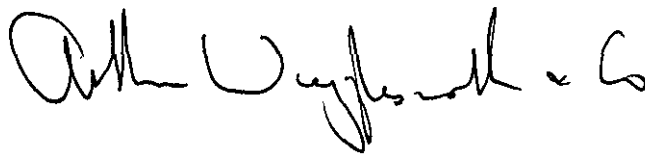
Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Arthur Wigglesworth & Co
Chartered Accountants &
Registered Auditors
Springfield House
South Parade
Doncaster
DN1 2EG



Dated: 22/10/01

NUTLEY GORING HOLDINGS LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		3,624		3,624
CURRENT ASSETS:					
Debtors		720,721		527,516	
CREDITORS: Amounts falling due within one year		<u>917,252</u>		<u>722,633</u>	
NET CURRENT LIABILITIES:			<u>(196,531)</u>		<u>(195,117)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(192,907)</u>		<u>£(191,493)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		3,774		3,774
Share premium			4,456		4,456
Profit and loss account			<u>(201,137)</u>		<u>(199,723)</u>
SHAREHOLDERS' FUNDS:			<u>£(192,907)</u>		<u>£(191,493)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Dr Raylew.

- DIRECTOR

Approved by the Board on 22.12.01

The notes form part of these financial statements

NUTLEY GORING HOLDINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Consolidated accounts have not been prepared as the group is small.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Going Concern

Although liabilities exceed assets by £192907 at the year end, the accounts have been prepared on a going concern basis because sufficient finance is available from a subsidiary company to enable the company to continue trading for the foreseeable future.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 2000	
and 31 December 2000	<u>3,624</u>
NET BOOK VALUE:	
At 31 December 2000	<u><u>3,624</u></u>
At 31 December 1999	<u><u>3,624</u></u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

R.O. Arnold Limited

Nature of business: Fireplace manufacturer Surrounds distributor

	%
Class of shares:	holding
Ordinary	100.00

	2000	1999
	£	£
Aggregate capital and reserves	778,950	739,011
Profit for the year	<u><u>39,939</u></u>	<u><u>93,754</u></u>

NUTLEY GORING HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

2. FIXED ASSET INVESTMENTS - continued

Firecraft (Doncaster) Limited

Nature of business: Home improvement retailer

Class of shares:	%
Ordinary	holding 100.00

	2000	1999
	£	£
Aggregate capital and reserves	(46,761)	(30,971)
Loss for the year	(15,790)	(32,203)
	<u> </u>	<u> </u>

It is the intention of the board to close down Firecraft (Doncaster) Limited before the end of the current financial year and to transfer its assets and liabilities to R.O. Arnold Limited at their balance sheet values.

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000	1999
			£	£
5,000	Ordinary	£1	5,000	5,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
3,774	Ordinary	£1	3,774	3,774
			<u> </u>	<u> </u>