

ANTIQUE COLLECTORS' CLUB LIMITED (THE)
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016



ANTIQUE COLLECTORS' CLUB LIMITED (THE)

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ANTIQUE COLLECTORS' CLUB LIMITED (THE)

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	60,335		49,591	
Investments	2	17,428		17,428	
			<u>77,763</u>		<u>67,019</u>
Current assets					
Stocks		-		1,022,151	
Debtors		1,506,418		1,186,031	
Cash at bank and in hand		59,383		630,652	
		<u>1,565,801</u>		<u>2,838,834</u>	
Creditors: amounts falling due within one year		<u>(555,768)</u>		<u>(1,489,947)</u>	
Net current assets			<u>1,010,033</u>		<u>1,348,887</u>
Total assets less current liabilities			<u>1,087,796</u>		<u>1,415,906</u>
Provisions for liabilities			<u>(9,941)</u>		<u>(7,286)</u>
			<u>1,077,855</u>		<u>1,408,620</u>
Capital and reserves					
Called up share capital	3	300		300	
Profit and loss account		1,077,555		1,408,320	
Shareholders' funds		<u>1,077,855</u>		<u>1,408,620</u>	

ANTIQUE COLLECTORS' CLUB LIMITED (THE)

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2016

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 January 2017



Mrs V Shorten
Director



Mrs S. Smye
Director

Company Registration No. 01034263

ANTIQUE COLLECTORS' CLUB LIMITED (THE)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost
Fixtures, fittings and equipment	20% on cost
Motor vehicles	20% reducing balance

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual instalments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.10 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

ANTIQUE COLLECTORS' CLUB LIMITED (THE)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 May 2015	631,621	17,428	649,049
Additions	35,425	-	35,425
Disposals	(3,100)	-	(3,100)
At 30 April 2016	663,946	17,428	681,374
Depreciation			
At 1 May 2015	582,030	-	582,030
On disposals	(2,894)	-	(2,894)
Charge for the year	24,475	-	24,475
At 30 April 2016	603,611	-	603,611
Net book value			
At 30 April 2016	60,335	17,428	77,763
At 30 April 2015	49,591	17,428	67,019

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Antique Collectors Club Inc	USA	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Antique Collectors Club Inc	Book sales and distribution	127,535	(24,628)

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
300 Ordinary shares of £1 each	300	300

ANTIQUE COLLECTORS' CLUB LIMITED (THE)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

4 Transactions with directors

During the year a director was advanced £1,847 and repaid £1,792. An amount of £55 was outstanding at the year end.

5 Control

The ultimate parent company during the year was ACC Publishing Group Limited, a company registered in Great Britain.