REGISTERED NUMBER: 01034261 (England and Wales)

Financial Statements

for the Year Ended 31 March 2018

for

K.Lyon(Furnishings)Limited

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K.Lyon(Furnishings)Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	K A S Lyon Mrs A C Lyon P K S Lyon
SECRETARY:	Mrs A C Lyon
REGISTERED OFFICE:	28 Church Road Stanmore Middlesex HA7 4XR
REGISTERED NUMBER:	01034261 (England and Wales)
ACCOUNTANTS:	Parker Cavendish Chartered Accountants 28 Church Road Stanmore Middlesex HA7 4XR

K.Lyon(Furnishings)Limited (Registered number: 01034261)

Statement of Financial Position
31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		**92,174**		92,935
CURRENT ASSETS					
Cash at bank		**26**		33	
CREDITORS					
Amounts falling due within one year	5	**40,849**		50,571	
NET CURRENT LIABILITIES			**(40,823)**		(50,538)
TOTAL ASSETS LESS CURRENT LIABILITIES			**51,351**		42,397
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**51,251**		42,297
SHAREHOLDERS' FUNDS			**51,351**		42,397

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2018 and were signed on its behalf by:

K A S Lyon - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

K.Lyon(Furnishings)Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements of the company that comply with FRS 102. The date of transition is 1 April 2016. No differences to the reported financial position and income statement for the previous year were noted as a result of the transition to FRS 102.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.
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Turnover
Turnover represents the total value, of rent received during the year.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

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4. TANGIBLE FIXED ASSETS

	Long leasehold £
COST	
At 1 April 2017 and 31 March 2018	**111,101**
DEPRECIATION	
At 1 April 2017	**18,166**
Charge for year	**761**
At 31 March 2018	**18,927**
NET BOOK VALUE	
At 31 March 2018	**92,174**
At 31 March 2017	92,935

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Tax	**2,279**	2,956
Other creditors	**4,926**	1,285
Directors' current accounts	**32,804**	45,610
Accrued expenses	**840**	720
	40,849	50,571

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.