

Registered Number 01034261

K.Lyon(Furnishings)Limited

Abbreviated Accounts

31 March 2011

K.Lyon(Furnishings)Limited

Registered Number 01034261

Company Information

Registered Office:

28 Church Road
Stanmore
Middlesex
HA7 4XR

Reporting Accountants:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

K.Lyon(Furnishings)Limited

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Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	97,501	98,262
		<u>97,501</u>	<u>98,262</u>
Current assets			
Debtors		36,479	90,479
Cash at bank and in hand		251	4,288
Total current assets		<u>36,730</u>	<u>94,767</u>
Creditors: amounts falling due within one year		(29,198)	(46,703)
Net current assets (liabilities)		7,532	48,064
Total assets less current liabilities		<u>105,033</u>	<u>146,326</u>
Total net assets (liabilities)		<u>105,033</u>	<u>146,326</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		104,933	146,226
Shareholders funds		<u>105,033</u>	<u>146,326</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:

K A S Lyon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total value, of rent received during the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold 0%straight line over the life of the lease

2 **Tangible fixed assets**

		Total £
Cost		
At 01 April 2010	-	111,101
At 31 March 2011	-	<u>111,101</u>
Depreciation		
At 01 April 2010		12,839
Charge for year	-	761
At 31 March 2011	-	<u>13,600</u>
Net Book Value		
At 31 March 2011		97,501
At 31 March 2010	-	<u>98,262</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

