

REGISTERED NUMBER: 1034261 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 March 2007
for
K Lyon (Furnishings) Ltd

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**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

K Lyon (Furnishings) Ltd

**Company Information
for the Year Ended 31 March 2007**

DIRECTORS:

K A S Lyon
Mrs A C Lyon
P K S Lyon

SECRETARY:

Mrs A C Lyon

REGISTERED OFFICE:

28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER:

1034261 (England and Wales)

ACCOUNTANTS.

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

K Lyon (Furnishings) Ltd

**Abbreviated Balance Sheet
31 March 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	100,545	243,904
CURRENT ASSETS			
Debtors		160,835	2,175
Cash at bank		157	1,275
		<u>160,992</u>	<u>3,450</u>
CREDITORS			
Amounts falling due within one year		(31,996)	(4,654)
NET CURRENT ASSETS/(LIABILITIES)		<u>128,996</u>	<u>(1,204)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>229,541</u>	<u>242,700</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		229,441	242,600
SHAREHOLDERS' FUNDS		<u>229,541</u>	<u>242,700</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

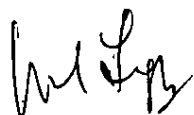
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 7 March 2008 and were signed on its behalf by



K A S Lyon - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the total value, of rent received during the year

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties - Straight Line over the life of the lease (146 years)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	253,699
Disposals	(142,598)
At 31 March 2007	<u>111,101</u>
DEPRECIATION	
At 1 April 2006	9,795
Charge for year	761
At 31 March 2007	<u>10,556</u>
NET BOOK VALUE	
At 31 March 2007	<u><u>100,545</u></u>
At 31 March 2006	<u><u>243,904</u></u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		<u><u>100</u></u>	<u><u>100</u></u>