

Company Registration No. 01034216 (England and Wales)

RJW (HOLDINGS) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

RJW (HOLDINGS) LIMITED

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RJW (HOLDINGS) LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2016

	2016	2015
	£	£
Fixed assets	743,271	748,419
Current assets	681,924	669,125
Creditors: amounts falling due within one year	(13,551)	(10,285)
Net current assets	668,373	658,840
Total assets less current liabilities	1,411,644	1,407,259
Provisions for liabilities	(46,556)	(46,556)
	1,365,088	1,360,703
Capital and reserves	1,365,088	1,360,703

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Notes to the financial statements

1. Loans to directors

Advances to directors.

During the year the company made advances, repayable on demand, totalling £125,297 to the director Mr R J Walters. Mr Walters repaid £101,441 of these advances during the year leaving a balance owing at the year end of £23,856, which has been repaid in the post balance sheet period.

Interest at a rate of 3% amounting to £691 has been charged in this respect

Contingent liability

The company has an obligation under the terms of its lease to maintain the leasehold property.

The roof of the property is substantially asbestos sheet which would be very costly to replace and dispose of, were the roof to become unserviceable.

It is uncertain as to when the roof, which is currently in reasonable condition, will become unserviceable and require replacing.

Although the property is currently sublet to the subsidiary company under a repairing lease, it is anticipated the RJW (Holdings) Ltd would have to reimburse the subsidiary company for the majority of the roofing costs.

The company therefore has a contingent liability for the majority of the estimated £250,000 (net of tax relief) re-roofing cost.

No security has been given in this respect.

RJW (HOLDINGS) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2016

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 April 2016

Mrs Charlotte Walters
Director

Mr Richard Walters
Director

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.