

NORTON ERECTION LIMITED

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2000



BAMFORD TIFFEN
Accountants and Registered Auditors
19 Maney Corner
Sutton Coldfield
B72 1QL

NORTON ERECTION LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

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NORTON ERECTION LIMITED

COMPANY INFORMATION

Registered Office	19 Maney Corner Sutton Coldfield B72 1QL
Company Registration Number	1034211
Directors	D.J.Saunders (from 1/7/99) R.Norton (ceased 31/10/99) F.Norton (ceased 31/10/99)
Company Secretary	T.A.Saunders
Accountants	Bamford Tiffen Accountants 19 Maney Corner Sutton Coldfield B72 1QL

NORTON ERECTION LIMITEDBALANCE SHEETAT 31ST MARCH 2000

<u>1999</u>				<u>2000</u>
£	£		Note	£
		FIXED ASSETS		
	4,425	Tangible Assets	2	10,482
		CURRENT ASSETS		
8,930		Debtors and Prepayments	4	15,521
53		Cash in hand		84
15,974		Cash at bank		3,932
299		Taxation		-
<u>25,256</u>				<u>19,537</u>
		CREDITORS DUE WITHIN ONE YEAR		
16,861		Creditors and Accruals	4	8,029
-		Taxation		2,589
<u>16,861</u>				<u>10,618</u>
	8,395	NET CURRENT ASSETS		8,919
	12,820	TOTAL ASSETS LESS CURRENT LIABILITIES		19,401
	2,250	CREDITORS DUE IN MORE THAN ONE YEAR	4	6,907
	<u>£ 10,570</u>			<u>£ 12,494</u>
		CAPITAL AND RESERVES		
	1,000	Share Capital	3	1,000
	9,570	Profit and Loss Account		11,494
	<u>£ 10,570</u>			<u>£ 12,494</u>

For the year ended on the above date, the company was entitled to exemption from audit under section 249A (1) of the Companies Act 1985.

No notice has been deposited with the company under section 249B (2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of that Act, and for preparing accounts which give a true and fair view of the state of affairs of the company at the above date and of its results for the year then ended, and comply with the requirements of the Act relating to accounts, so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small companies.

Approved by the board and signed on
its behalf on 9th July 2000.


D.J. Saunders, Director

NORTON ERECTION LIMITEDFOR THE YEAR ENDED 31ST MARCH 2000NOTES TO THE ACCOUNTS**1 ACCOUNTING POLICIES**

- a) The Accounts have been prepared under the historical cost convention
- b) The turnover represents the sales of goods and services provided, falling within the ordinary activities of the Company.
No goods were exported during the year.
- c) Depreciation is provided on fixed assets on a reducing balance basis at the following rates:

Motor Vehicles	25%
Plant and Equipment	10%
Fixtures and Fittings	10%

- d) No stock is held.
- e) The charge for taxation is based on the results for the year.
No provision has been made for deferred taxation on the basis that it is probable no such liability will become payable in the foreseeable future.
- f) Assets acquired under hire purchase agreements are capitalised in the balance sheet and depreciated under the company's normal policy. The outstanding liabilities less interest not yet due are shown in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.
- g) The company operates a defined contribution pension scheme on which the assets are invested and managed independently. Contributions made by the company are charged to the profit and loss account as they accrue.
- h) Amounts due to directors, who are also shareholders, are treated as long term liabilities in the absence of any specific repayment arrangement.

NORTON ERECTION LIMITEDFOR THE YEAR ENDED 31ST MARCH 2000NOTES TO THE ACCOUNTS (CONTINUED)**2 FIXED ASSETS**

<u>COST</u>	<u>Tangible Assets</u> <u>£</u>	<u>Intangible Assets</u> <u>£</u>
1st April 1999	9,993	-
Additions in year	10,260	-
Disposals	(739)	-
Profit/Depn Adj	(516)	-
31st March 2000	<u>18,998</u>	<u>-</u>
<u>DEPRECIATION</u>		
At 1st April 1999	5,568	-
Disposal Adjustment	(516)	-
Charge for year	3,464	-
31st March 2000	<u>8,516</u>	<u>-</u>
<u>NET BOOK VALUE</u>		
31st March 2000	<u>10,482</u>	<u>-</u>
31st March 1999	<u>4,425</u>	<u>-</u>

3 SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
Ordinary shares of £1 each		
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid	<u>1,000</u>	<u>1,000</u>

4 DEBTORS AND CREDITORS

Amounts shown are all due within one year unless otherwise specified.

5 BANK OVERDRAFT

The company has no overdraft.

6 TRANSACTIONS WITH DIRECTORS

None.