

Registered Number 01034137

PHILLIP W.KEEN LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	26,750	29,500
Tangible assets	3	76,046	127,532
		<u>102,796</u>	<u>157,032</u>
Current assets			
Stocks		25,565	28,500
Debtors		455,785	434,093
Cash at bank and in hand		9,651	4,193
		<u>491,001</u>	<u>466,786</u>
Creditors: amounts falling due within one year		<u>(92,631)</u>	<u>(136,983)</u>
Net current assets (liabilities)		<u>398,370</u>	<u>329,803</u>
Total assets less current liabilities		<u>501,166</u>	<u>486,835</u>
Creditors: amounts falling due after more than one year		<u>(241,894)</u>	<u>(228,674)</u>
Total net assets (liabilities)		<u>259,272</u>	<u>258,161</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		259,172	258,061
Shareholders' funds		<u>259,272</u>	<u>258,161</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 March 2013

And signed on their behalf by:
John Snooks, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Turnover policy

Turnover represents the total invoice value, excluding value added tax of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & Machinery -25% Straight Line

Motor Vehicles-25% Straight Line

Intangible assets amortisation policy

Acquired goodwill is written off in equal installments over its estimated useful life of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	35,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>35,000</u>
Amortisation	
At 1 January 2012	5,500
Charge for the year	2,750
On disposals	-
At 31 December 2012	<u>8,250</u>
Net book values	
At 31 December 2012	<u>26,750</u>
At 31 December 2011	<u>29,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	720,252
Additions	-
Disposals	(424,100)
Revaluations	-
Transfers	-
At 31 December 2012	<u>296,152</u>
Depreciation	
At 1 January 2012	592,720
Charge for the year	21,850
On disposals	<u>(394,464)</u>
At 31 December 2012	<u>220,106</u>

Net book values

At 31 December 2012	<u>76,046</u>
At 31 December 2011	<u>127,532</u>

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