Registered Number 01034137

PHILLIP W.KEEN LIMITED

Abbreviated Accounts

31 December 2011

PHILLIP W.KEEN LIMITED **Registered Number 01034137**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		29,500		32,250
Tangible	3		127,532		69,009
Total fixed assets			157,032		101,259
Current assets					
Stocks		28,500		28,500	
Debtors		434,093		437,712	
Cash at bank and in hand		4,193		103,862	
Total current assets		466,786		570,074	
Creditors: amounts falling due within one year		(136,983)		(101,708)	
Net current assets			329,803		468,366
Total assets less current liabilities			486,835		569,625
Creditors: amounts falling due after one year			(228,674)		(252,526)
Total net Assets (liabilities)			258,161		317,099
Capital and reserves					
Called up share capital			100		100
Profit and loss account			258,061		316,999
Shareholders funds			258,161		317,099

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 June 2012

And signed on their behalf by:
John Snooks, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2010	35,000
At 31 December 2011	35,000
Depreciation	
At 31 December 2010	2,750
Charge for year	2,750
At 31 December 2011	5,500
Net Book Value	
At 31 December 2010	32,250
At 31 December 2011	29,500

3 Tangible fixed assets

Cost	£
At 31 December 2010	619,752
additions	100,500
disposals	
revaluations	
transfers	
At 31 December 2011	720,252
Depreciation	
At 31 December 2010	550,743
Charge for year	41,977
on disposals	

At 31 December 2011	592,720
Net Book Value	
At 31 December 2010	69,009
At 31 December 2011	127,532

3 **Stock**

Stock is valued at the lower of cost and net realisable value.