

Company Registration No. 1034007 (England and Wales)

RETIREMENT SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002



RETIREMENT SERVICES LIMITED

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RETIREMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

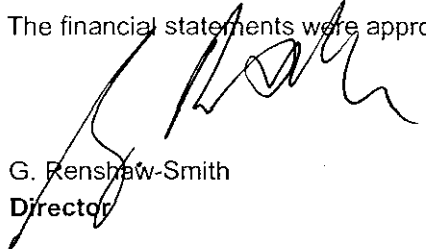
	Notes	2002 £	£	2001 £	£
Fixed assets					
Investments	2		690		690
Current assets					
Debtors		59,638		50,273	
Cash at bank and in hand		6,608		13,177	
		<u>66,246</u>		<u>63,450</u>	
Creditors: amounts falling due within one year		<u>(57,376)</u>		<u>(59,049)</u>	
Net current assets			<u>8,870</u>		<u>4,401</u>
Total assets less current liabilities			<u>9,560</u>		<u>5,091</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			9,460		4,991
Shareholders' funds			<u>9,560</u>		<u>5,091</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 July 2003


G. Renshaw-Smith
Director

RETIREMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost	
At 1 October 2001 & at 30 September 2002	690
At 30 September 2001	690

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Melbourne Services Limited	UK	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2002 £	Profit for the year 2002 £
Melbourne Services Limited	5,000	-

RETIREMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2002

3	Share capital	2002	2001
		£	£
	Authorised		
	250,000 Ordinary shares of £ 1 each	250,000	250,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>