REGISTERED NUMBER: 01032421 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

GREAVES TRAVEL LIMITED

GREAVES TRAVEL LIMITED (REGISTERED NUMBER: 01032421)

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FOR THE YEAR ENDED 31 MARCH 2016

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GREAVES TRAVEL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	R S Cambata S R Cambata Mrs M Dalton Mrs A J Captain Mrs T Wraith Ms T M Dalton
REGISTERED OFFICE:	53 Welbeck Street Marylebone London W1G 9XR
REGISTERED NUMBER:	01032421 (England and Wales)
ACCOUNTANTS:	RCG & Co Chartered Certified Accountants 2 Churchill Court 58 Station Road North Harrow Middlesex HA2 7SA

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**973,396**		1,086,786
Investments	3		**752**		752
			974,148		1,087,538
CURRENT ASSETS					
Debtors		**104,970**		1,084,623	
Cash at bank and in hand		**951,332**		992,838	
		1,056,302		2,077,461	
CREDITORS					
Amounts falling due within one year		**246,385**		1,416,813	
NET CURRENT ASSETS			**809,917**		660,648
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,784,065**		1,748,186
PROVISIONS FOR LIABILITIES			**-**		6,333
NET ASSETS			**1,784,065**		1,741,853
CAPITAL AND RESERVES					
Called up share capital	4		**349,200**		349,200
Capital redemption reserve			**85,800**		85,800
Profit and loss account			**1,349,065**		1,306,853
SHAREHOLDERS' FUNDS			**1,784,065**		1,741,853

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 July 2016 and were signed on its behalf by:

Mrs M Dalton - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the aggregate amount of revenue from inclusive tours and flight commission received in the ordinary course of business. Turnover is recognised at the earlier of full payment or the due date for in-house package tours and at the date of ticket issue for airline tickets.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets are recognised where it is more likely than not that they will be recovered against future tax liabilities or taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating lease commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	**1,876,057**
Disposals	**(98,800)**
At 31 March 2016	**1,777,257**
DEPRECIATION	
At 1 April 2015	**789,271**
Charge for year	**62,119**
Eliminated on disposal	**(47,529)**
At 31 March 2016	**803,861**
NET BOOK VALUE	
At 31 March 2016	**973,396**
At 31 March 2015	1,086,786

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	**752**
NET BOOK VALUE	
At 31 March 2016	**752**
At 31 March 2015	752

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
349,200	Ordinary	£1	**349,200**	349,200

5. ULTIMATE CONTROLLING PARTY

In the opinion of the directors there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.