
CLIFTON BROTHERS INTERNATIONAL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

CLIFTON BROTHERS INTERNATIONAL LIMITED
REGISTERED NUMBER 01031069

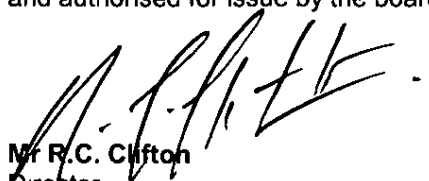
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		818,863		819,735
Investments	3		2		2
			<u>818,865</u>		<u>819,737</u>
CURRENT ASSETS					
Debtors		436,580		393,593	
Cash at bank and in hand		660,132		635,093	
		<u>1,096,712</u>		<u>1,028,686</u>	
CREDITORS , amounts falling due within one year			<u>(920,116)</u>	<u>(868,577)</u>	
NET CURRENT ASSETS			<u>176,596</u>		<u>160,109</u>
NET ASSETS			<u>995,461</u>		<u>979,846</u>
CAPITAL AND RESERVES					
Called up share capital	4		4,284		4,284
Profit and loss account			991,177		975,562
SHAREHOLDERS' FUNDS			<u>995,461</u>		<u>979,846</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 December 2012


Mr R.C. Clifton
 Director

The notes on pages 2 to 3 form part of these financial statements

CLIFTON BROTHERS INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	No depreciation is provided on freehold property
Fixtures & fittings	-	20% straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	834,547
Depreciation	
At 1 April 2011	14,812
Charge for the year	872
At 31 March 2012	15,684
Net book value	
At 31 March 2012	818,863
At 31 March 2011	819,735

In the opinion of the directors the value of the investment property as at the balance sheet date was £1,500,000

CLIFTON BROTHERS INTERNATIONAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

3 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2011 and 31 March 2012	2
Net book value	
At 31 March 2012	2
At 31 March 2011	2

The Subsidiary undertaking Bleakwalsh Limited was dormant through out the year

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
4,284 Ordinary shares of £1 each	4,284	4,284

5 RELATED PARTY TRANSACTIONS

The financial statements include balances with QIK Group Limited, Forestdrive Properties Limited, Gemhouse Properties Limited, Bleakwash Limited and Lanhill Properties Limited under the following classifications

	2012 £	2011 £
Other debtors	415,664	383,256
Other creditors	798,981	792,709

Transactions with above companies were as follows:

	2012 £	2011 £
Turnover	39,353	96,679
Rent receivable	80,694	48,000
Interest payable	7,500	7,500

6 CONTROLLING PARTY

The controlling party was Clifton Brothers International Group Limited, the ultimate parent company and holder of 100% of the issued share capital of the company