

Registered number: 01028708

S & M Hosiery Co Limited

ACCOUNTS
FOR THE YEAR ENDED 31/08/2019

Prepared By:

Montague Kaye
Accountants & Registered Auditors
82 Reddish Road
Reddish
Stockport
Cheshire
SK5 7QU

S & M Hosiery Co Limited

Registered Number: 01028708

BALANCE SHEET AT 31/08/2019

	2019	2018
	£	£
Fixed assets	409,811	415,565
Current assets	959,843	702,537
	(	(
Creditors: amounts falling due within one year	426,842	165,590
	)	)
Net Current Assets	<u>533,001</u>	<u>536,947</u>
Total assets less current liabilities	942,812	952,512
Accruals and deferred income	6,550	8,150
Net Assets	<u>936,262</u>	<u>944,362</u>
Capital and reserves	<u>936,262</u>	<u>944,362</u>

Average Number of Employees

During the year the average number of employees was 5.

Company information

Private company limited by shares registered in EW - England and Wales, registered number 01028708. Registered office Unit 8d Newby Road Industrial Estate, Newby Road Hazel Grove, Stockport, Cheshire, SK7 5DA, England

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For the year ending 31/08/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the micro-entities regime.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26/11/2020 and signed on their behalf by

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Vikas Jerath

Director

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1. RELATED PARTY TRANSACTIONS

During the year, the company charged a management fee totalling £142,000 (£120,000 net) to S + M Clothing (International) Co Limited.

At the balance sheet date there was a net amount due from S + M Clothing (International) Co Limited of £336,000 (2018 - £248,508). This is included in the accounts under both debtors, note 10, and creditors, note 11. The Jerath family have an interest in this company as directors and shareholders.

2. CONTROLLING PARTY

The company was controlled throughout the previous and current period by its directors, the Jerath family, by virtue of the fact that between them they own 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.