

**Registered Number 01028708**

**S & M HOSIERY CO LIMITED**

**Abbreviated Accounts**

**31 August 2013**

## Abbreviated Balance Sheet as at 31 August 2013

|                                                                | <i>Notes</i> | <i>2013</i>    | <i>2012</i>    |
|----------------------------------------------------------------|--------------|----------------|----------------|
|                                                                |              | £              | £              |
| <b>Called up share capital not paid</b>                        |              | -              | -              |
| <b>Fixed assets</b>                                            |              |                |                |
| Intangible assets                                              |              | -              | -              |
| Tangible assets                                                | 2            | 499,369        | 505,545        |
| Investments                                                    |              | -              | -              |
|                                                                |              | <u>499,369</u> | <u>505,545</u> |
| <b>Current assets</b>                                          |              |                |                |
| Stocks                                                         |              | 54,967         | 55,769         |
| Debtors                                                        |              | 104,937        | 211,191        |
| Investments                                                    |              | 19,838         | 22,609         |
| Cash at bank and in hand                                       |              | 169,360        | 209,914        |
|                                                                |              | <u>349,102</u> | <u>499,483</u> |
| <b>Prepayments and accrued income</b>                          |              | -              | -              |
| <b>Creditors: amounts falling due within one year</b>          |              | (70,919)       | (123,489)      |
| <b>Net current assets (liabilities)</b>                        |              | <u>278,183</u> | <u>375,994</u> |
| <b>Total assets less current liabilities</b>                   |              | <u>777,552</u> | <u>881,539</u> |
| <b>Creditors: amounts falling due after more than one year</b> |              | 0              | 0              |
| <b>Provisions for liabilities</b>                              |              | 0              | 0              |
| <b>Accruals and deferred income</b>                            |              | 0              | 0              |
| <b>Total net assets (liabilities)</b>                          |              | <u>777,552</u> | <u>881,539</u> |
| <b>Capital and reserves</b>                                    |              |                |                |
| Called up share capital                                        | 3            | 50,000         | 50,000         |
| Share premium account                                          |              | 0              | 0              |
| Revaluation reserve                                            |              | 464,299        | 464,299        |
| Other reserves                                                 |              | 0              | 0              |
| Profit and loss account                                        |              | 263,253        | 367,240        |
| <b>Shareholders' funds</b>                                     |              | <u>777,552</u> | <u>881,539</u> |

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 August 2014

And signed on their behalf by:

**Vikas Jerath, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Long leasehold property 1% Straight line

Fixtures & fittings 15% Reducing balance / 33 1/3% Straight line

**Other accounting policies**

Investments:

Current asset investments are stated at the lower of cost and net realisable value.

Stock:

Stock is valued at the lower of cost and net realisable value.

Revenue recognition:

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in the exchange for the sale of goods.

**2 Tangible fixed assets**

|                        | £              |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1 September 2012    | 624,038        |
| Additions              | 0              |
| Disposals              | 0              |
| Revaluations           | 0              |
| Transfers              | -              |
| At 31 August 2013      | <u>624,038</u> |
| <b>Depreciation</b>    |                |
| At 1 September 2012    | 118,493        |
| Charge for the year    | 6,176          |
| On disposals           | 0              |
| At 31 August 2013      | <u>124,669</u> |
| <b>Net book values</b> |                |

|                   |                |
|-------------------|----------------|
| At 31 August 2013 | <u>499,369</u> |
| At 31 August 2012 | <u>505,545</u> |

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

|                                   | <i>2013</i> | <i>2012</i> |
|-----------------------------------|-------------|-------------|
|                                   | <i>£</i>    | <i>£</i>    |
| 50,000 Ordinary shares of £1 each | 50,000      | 50,000      |

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