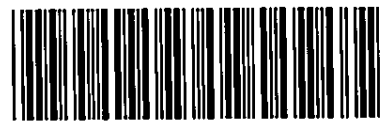


Company Registration No 1028708 (England and Wales)

S & M HOSIERY CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

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S & M HOSIERY CO LIMITED

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S & M HOSIERY CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	523,443		529,632	
Current assets					
Stocks		355,420		352,950	
Debtors		267,361		261,539	
Investments		18,689		16,826	
Cash at bank and in hand		5,069		3,772	
		<u>646,539</u>		<u>635,087</u>	
Creditors amounts falling due within one year		<u>(280,001)</u>		<u>(280,691)</u>	
Net current assets		366,538		354,396	
Total assets less current liabilities		<u>889,981</u>		<u>884,028</u>	
Capital and reserves					
Called up share capital	3	50,000		50,000	
Revaluation reserve		464,299		464,299	
Profit and loss account		375,682		369,729	
Shareholders' funds		<u>889,981</u>		<u>884,028</u>	

S & M HOSIERY CO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2009

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

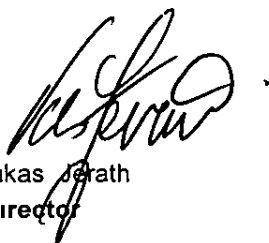
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 May 2010



Manjit Kumar Jerath
Director



Vikas Jerath
Director

Company Registration No 1028708

S & M HOSIERY CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Long leasehold property	1% Straight line
Fixtures & fittings	15% Reducing balance / 33 1/3% Straight line

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 September 2008 & at 31 August 2009	623,327
Depreciation	
At 1 September 2008	93,695
Charge for the year	6,189
At 31 August 2009	99,884
Net book value	
At 31 August 2009	523,443
At 31 August 2008	529,632

The long leasehold properties were revalued on 1 August 2008 by the directors on the basis of open market value. This value has been incorporated in the accounts. No provision has been made for the contingent capital gains tax liability in respect of the revalued properties. The historical cost of the properties was £86,340.

S & M HOSIERY CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2009

3	Share capital	2009 £	2008 £
	Authorised		
	50,000 Ordinary shares of £1 each	50,000	50,000
		<u>50,000</u>	<u>50,000</u>
	Allotted, called up and fully paid		
	50,000 Ordinary shares of £1 each	50,000	50,000
		<u>50,000</u>	<u>50,000</u>