

**F & S (DEVELOPMENTS) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

F & S (Developments) Limited
Unaudited Financial Statements
For The Year Ended 30 April 2023

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F & S (Developments) Limited
Balance Sheet
As At 30 April 2023

Registered number: 1027708

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1		1
			<u>1</u>		<u>1</u>
CURRENT ASSETS					
Debtors	6	-		25,800	
Cash at bank and in hand		604,827		576,425	
		<u>604,827</u>		<u>602,225</u>	
Creditors: Amounts Falling Due Within One Year	7	(10,648)		(9,690)	
NET CURRENT ASSETS (LIABILITIES)			<u>594,179</u>		<u>592,535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>594,180</u>		<u>592,536</u>
NET ASSETS			<u>594,180</u>		<u>592,536</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Capital redemption reserve			100		100
Profit and Loss Account			<u>593,980</u>		<u>592,336</u>
SHAREHOLDERS' FUNDS			<u>594,180</u>		<u>592,536</u>

F & S (Developments) Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Alan Farquharson

Director

21 December 2023

The notes on pages 3 to 5 form part of these financial statements.

F & S (Developments) Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

F & S (Developments) Limited Registered number 1027708 is a limited by shares company incorporated in England & Wales. The Registered Office is Oak Lodge, Windmill Lane, Appleton, Warrington, WA4 5JN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Fully depreciated
Fixtures & Fittings	Fully depreciated
Computer Equipment	Fully depreciated

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Office and administration	3	3
Sales, marketing and distribution	1	1
	4	4

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2022	1,750	2,290	372	4,412
As at 30 April 2023	1,750	2,290	372	4,412
Depreciation				
As at 1 May 2022	1,749	2,290	372	4,411
As at 30 April 2023	1,749	2,290	372	4,411
Net Book Value				
As at 30 April 2023	1	-	-	1
As at 1 May 2022	1	-	-	1

F & S (Developments) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

5. Investments

	Listed £
Cost	
As at 1 May 2022	19,355
As at 30 April 2023	19,355
Provision	
As at 1 May 2022	19,355
As at 30 April 2023	19,355
Net Book Value	
As at 30 April 2023	-
As at 1 May 2022	-

6. Debtors

	2023 £	2022 £
Due within one year		
Directors' loan accounts	-	25,800
	-	25,800

7. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Other creditors	1,844	1,844
Accruals and deferred income	395	1,255
Directors' loan accounts	8,409	6,591
	10,648	9,690

8. Share Capital

	2023 £	2022 £
Allotted, called up and fully paid		
100 Ordinary Shares of £ 1.000 each	100	100

The directors' interests in the share capital of the company were as follows:

Mr J A Farquharson - 98 ordinary shares of £1 each at 30 April 2023 and 1 May 2022.

Mr R J Farquharson - 1 ordinary share of £1 each at 30 April 2023 and 1 May 2022.

Mr R D Farquharson - 1 ordinary share of £1 each at 30 April 2023 and 1 May 2022.

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 May 2022 £	Amounts advanced £	Amounts repaid £	Amounts written off £	As at 30 April 2023 £
Mr Robert Farquharson	25,800	-	25,800	-	-

The above loan is unsecured, interest free, and repayable on demand.

F & S (Developments) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr J A Farquharson by virtue of his ownership of 98% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.