

**F & S (DEVELOPMENTS) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

F & S (Developments) Limited
Unaudited Financial Statements
For The Year Ended 30 April 2022

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F & S (Developments) Limited
Balance Sheet
As at 30 April 2022

Registered number: 1027708

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1		1
			<u>1</u>		<u>1</u>
CURRENT ASSETS					
Stocks	6	-		214,280	
Debtors	7	25,800		73,602	
Cash at bank and in hand		576,425		295,353	
		<u>602,225</u>		<u>583,235</u>	
Creditors: Amounts Falling Due Within One Year	8	(9,690)		(9,118)	
NET CURRENT ASSETS (LIABILITIES)			<u>592,535</u>		<u>574,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>592,536</u>		<u>574,118</u>
NET ASSETS			<u>592,536</u>		<u>574,118</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Capital redemption reserve			100		100
Profit and Loss Account			592,336		573,918
SHAREHOLDERS' FUNDS			<u>592,536</u>		<u>574,118</u>

F & S (Developments) Limited
Balance Sheet (continued)
As at 30 April 2022

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Farquharson

Director

25 October 2022

The notes on pages 3 to 5 form part of these financial statements.

F & S (Developments) Limited
Notes to the Financial Statements
For The Year Ended 30 April 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Fully depreciated
Fixtures & Fittings	Fully depreciated
Computer Equipment	Fully depreciated

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	3	3
Sales, marketing and distribution	1	1
	<u>4</u>	<u>4</u>

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2021	1,750	2,290	372	4,412
As at 30 April 2022	<u>1,750</u>	<u>2,290</u>	<u>372</u>	<u>4,412</u>
Depreciation				
As at 1 May 2021	1,749	2,290	372	4,411
As at 30 April 2022	<u>1,749</u>	<u>2,290</u>	<u>372</u>	<u>4,411</u>
Net Book Value				
As at 30 April 2022	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
As at 1 May 2021	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>

F & S (Developments) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

5. Investments

	Listed £
Cost	
As at 1 May 2021	19,355
As at 30 April 2022	19,355
Provision	
As at 1 May 2021	19,355
As at 30 April 2022	19,355
Net Book Value	
As at 30 April 2022	-
As at 1 May 2021	-

6. Stocks

	2022 £	2021 £
Stock - finished goods	-	214,280
	-	214,280

7. Debtors

	2022 £	2021 £
Due within one year		
Directors' loan accounts	25,800	73,602
	25,800	73,602

8. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade creditors	-	1
Other creditors	1,844	1,844
Accruals and deferred income	1,255	1,215
Directors' loan accounts	6,591	6,058
	9,690	9,118

F & S (Developments) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

9. Share Capital

			2022	2021
Allotted, Called up and fully paid			100	100
	Value	Number	2022	2021
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1.000	100	100	100

The directors' interests in the share capital of the company were as follows:

Mr J A Farquharson - 98 ordinary shares of £1 each at 30 April 2022 and 1 May 2021.

Mr R J Farquharson - 1 ordinary share of £1 each at 30 April 2022 and 1 May 2021.

Mr R D Farquharson - 1 ordinary share of £1 each at 30 April 2022 and 1 May 2021.

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 May 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2022
	£	£	£	£	£
Mr Robert Farquharson	73,602	25,800	73,602	-	25,800

The above loan is unsecured, interest free, and repayable on demand.

11. Ultimate Controlling Party

The company's ultimate controlling party is Mr J A Farquharson by virtue of his ownership of 98% of the issued share capital in the company.

12. General Information

F & S (Developments) Limited Registered number 1027708 is a limited by shares company incorporated in England & Wales. The Registered Office is Oak Lodge, Windmill Lane, Appleton, Warrington, WA4 5JN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.