

**F & S (DEVELOPMENTS) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

F & S (Developments) Limited
Unaudited Financial Statements
For The Year Ended 30 April 2017

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F & S (Developments) Limited
Balance Sheet
As at 30 April 2017

Registered number: 1027708

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		181		360
			<u>181</u>		<u>360</u>
CURRENT ASSETS					
Stocks	7	412,487		412,487	
Debtors	8	2		2	
Cash at bank and in hand		103,185		102,177	
		<u>515,674</u>		<u>514,666</u>	
Creditors: Amounts Falling Due Within One Year	9	(6,425)		(9,435)	
		<u>(6,425)</u>		<u>(9,435)</u>	
NET CURRENT ASSETS (LIABILITIES)			509,249		505,231
			<u>509,249</u>		<u>505,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			509,430		505,591
			<u>509,430</u>		<u>505,591</u>
NET ASSETS			509,430		505,591
			<u>509,430</u>		<u>505,591</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Capital redemption reserve			100		100
Profit and loss account			509,230		505,391
			<u>509,230</u>		<u>505,391</u>
SHAREHOLDERS' FUNDS			509,430		505,591
			<u>509,430</u>		<u>505,591</u>

F & S (Developments) Limited
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr John Farquharson

17/10/2017

The notes on pages 4 to 6 form part of these financial statements.

F & S (Developments) Limited
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Capital Redemption	Profit & Loss Account	Total
	£	£	£	£
As at 1 May 2015	100	100	489,907	490,107
Profit for the year and total comprehensive income	-	-	15,484	15,484
As at 30 April 2016 and 1 May 2016	100	100	505,391	505,591
Profit for the year and total comprehensive income	-	-	3,839	3,839
As at 30 April 2017	100	100	509,230	509,430

F & S (Developments) Limited
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Fully depreciated
Fixtures & Fittings	25% straight line basis
Computer Equipment	Fully depreciated

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2016	1,750	2,290	372	4,412
As at 30 April 2017	1,750	2,290	372	4,412
Depreciation				
As at 1 May 2016	1,749	1,931	372	4,052
Provided during the period	-	179	-	179
As at 30 April 2017	1,749	2,110	372	4,231
Net Book Value				
As at 30 April 2017	1	180	-	181
As at 1 May 2016	1	359	-	360

F & S (Developments) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

6. Investments

	Listed
	£
Cost	
As at 1 May 2016	19,355
As at 30 April 2017	19,355
Provision	
As at 1 May 2016	19,355
As at 30 April 2017	19,355
Net Book Value	
As at 30 April 2017	-
As at 1 May 2016	-

7. Stocks

	2017	2016
	£	£
Stock - finished goods	412,487	412,487
	412,487	412,487

8. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	2	2
	2	2

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	999	3,211
Accruals and deferred income	1,189	2,445
Directors' loan accounts	4,237	3,779
	6,425	9,435

F & S (Developments) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

The directors' interests in the share capital of the company were as follows:

Mr J A Farquharson - 98 ordinary shares of £1 each at 30 April 2017 and 1 May 2016.

Mr R J Farquharson - 1 ordinary share of £1 each at 30 April 2017 and 1 May 2016.

Mr R D Farquharson - 1 ordinary share of £1 each at 30 April 2017 and 1 May 2016.

11. Ultimate Controlling Party

The company's ultimate controlling party is Mr J A Farquharson by virtue of his ownership of 98% of the issued share capital in the company.

12. General Information

F & S (Developments) Limited Registered number 1027708 is a limited by shares company incorporated in England & Wales. The Registered Office is Oak Lodge, Windmill Lane, Appleton, Warrington, WA4 5JN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.