

**F & S (DEVELOPMENTS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

F & S (Developments) Limited
Company No. 1027708
Abbreviated Balance Sheet 30 April 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		539		394
Investments	3		-		4,132
			<u>539</u>		<u>4,526</u>
CURRENT ASSETS					
Stocks		412,487		412,487	
Debtors		24		2	
Cash at bank and in hand		83,313		67,774	
		<u>495,824</u>		<u>480,263</u>	
Creditors: Amounts Falling Due Within One Year		<u>(6,256)</u>		<u>(4,789)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>489,568</u>		<u>475,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>490,107</u>		<u>480,000</u>
NET ASSETS			<u>490,107</u>		<u>480,000</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Capital redemption reserve			100		100
Profit and Loss Account			489,907		479,800
SHAREHOLDERS' FUNDS			<u>490,107</u>		<u>480,000</u>

F & S (Developments) Limited
Company No. 1027708
Abbreviated Balance Sheet (continued) 30 April 2015

For the year ending 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr John Farquharson

20/01/2016

F & S (Developments) Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Fully depreciated
Fixtures & Fittings	25% straight line basis
Computer Equipment	Fully depreciated

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 May 2014	3,694
Additions	718
As at 30 April 2015	4,412
Depreciation	
As at 1 May 2014	3,300
Provided during the period	573
As at 30 April 2015	3,873
Net Book Value	
As at 30 April 2015	539
As at 1 May 2014	394

F & S (Developments) Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2015

3 . Investments

	Listed
	£
Cost	
As at 1 May 2014	19,355
As at 30 April 2015	19,355
Provision	
As at 1 May 2014	15,223
Added in period	4,132
As at 30 April 2015	19,355
Net Book Value	
As at 30 April 2015	-
As at 1 May 2014	4,132

4 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1,000	100	100	100

The directors' interests in the share capital of the company were as follows:

Mr J A Farquharson - 98 ordinary shares of £1 each at 30 April 2015 and 1 May 2014.

Mr R J Farquharson - 1 ordinary share of £1 each at 30 April 2015 and 1 May 2014.

Mr R D Farquharson - 1 ordinary share of £1 each at 30 April 2015 and 1 May 2014.

5 . Transactions With and Loans to Directors

The following loans have been made available to the director(s) shown below:

	As at 1 May	Amounts	Amounts	As at 30 April
	2014	advanced	repaid	2015
	£	£	£	£
Mr John Farquharson	(350)	1,907	(1,535)	22

The above loan is unsecured, interest free and repayable on demand.

6 . Ultimate Controlling Party

The company's ultimate controlling party is Mr J A Farquharson by virtue of his ownership of 98% of the issued share capital in the company.

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