Registered no. 01027421

PLAHI PROPERTY INVESTMENTS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

PARAM AND COMPANY
REGISTERED AUDITORS & CHARTERED CERTIFIED ACCOUNTANTS
44-50 THE BROADWAY, SOUTHALL
MIDDLESEX
UB1 IQB

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COMPANIES HOUSE

PLAHI PROPERTY INVESTMENTS LIMITED

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For information of the directors only:

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PLAHI PROPERTY INVESTMENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and the financial statements of the company for the year ended 31 March 2011

Statement of the Director's responsibilities

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Directors

B S Mann
G S Mann
G K Mann
D K Mann

Secretary

G S Mann

Registered Office

81A The Broadway
Southall
Middex
UB1 1LA

Principal Activity

The principal activity of the company throughout the year was that of management of real estate

Directors

The present directors are as shown above All served on the board throughout the year

The company s Articles of Association do not require directors to retire by rotation

PLAHI PROPERTY INVESTMENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2011 (CONT)

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

BY ORDER OF THE BOARD

G S Mann

Date 29/12/11

G S MANN - SECRETARY

PLAHI PROPERTY INVESTMENTS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF PLAHI PROPERTY INVESTMENTS LIMITED

In accordance with the engagement letter dated 01 August 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company s Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31 March 2011your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Date

Param and Company

Registered Auditors & Chartered Certified Accountants
44-50 The Broadway, Southall
Middlesex
UB1 1QB

PLAHI PROPERTY INVESTMENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
TURNOVER	2	824,469	713,490
Net operating expenses	3	165,724	171,032
OPERATING PROFIT	4	658,745	542,458
Other interest receivable and similar income	5	33,213	178
Interest payable and similar charges		-	(39)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		691,958	542,597
Tax on profit on ordinary activities	6	185,334	147,714
PROFIT FOR THE FINANCIAL YEAR		506,624	394,883
Dividends	7	373,100	215,600
RETAINED PROFIT FOR THE FINANCIAL YEAR	12	133,524	179,283
Retained profit brought forward		285,376	106,094
RETAINED PROFIT CARRIED FORWARD		418,900	285,377

The annexed notes form part of these financial statements

PLAHI PROPERTY INVESTMENTS LIMITED
Registered no. 01027421 (England and Wales)

BALANCE SHEET AT 31 MARCH 2011

	Note		2011 £		2010 £
FIXED ASSETS					
Tangible assets	8		1		1
CURRENT ASSETS					
Debtors	9	509,616		373,752	
Cash at bank and in hand		142,447		123,459	
		652,063		497,211	
CREDITORS					
Amounts falling due within one year	10	233,162		211,833	
NET CURRENT ASSETS			418,901		285,378
NET ASSETS			418,902		285,379
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Profit and loss account	12		418,900		285,377
SHAREHOLDERS' FUNDS	13		418,902		285,379

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

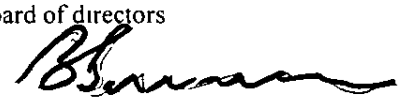
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

PLAHI PROPERTY INVESTMENTS LIMITED
Registered no. 01027421 (England and Wales)

BALANCE SHEET AT 31 MARCH 2011 (CONT)

These financial statements were approved by the board on
Signed on behalf of the board of directors



29/12/11

B S MANN-DIRECTOR

The annexed notes form part of these financial statements

PLAHI PROPERTY INVESTMENTS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effects of events in relation to the year ended 31 March 2011 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2011and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Fixtures and fittings	-	20% per annum of NBV
Motor vehicles	-	25% annum of cost

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE

Cash Flow
The accounts do not include a cash flow statement because the company as a small reporting entity, isexempt from the requirement under Financial Reporting Standard for Smaller Entities (effective April 2008)

2 TURNOVER

The company s turnover represents the value of goods and services supplied to customers during the year

3 NET OPERATING EXPENSES

	2011 £	2010 £
Administrative expenses	165,724	171,032

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011(CONT)

4 OPERATING PROFIT

Operating profit is stated after charging/(crediting)

	2011 £	2010 £
Directors` emoluments	101,617	101,617
Depreciation and amortisation of owned assets	-	925

5 OTHER INTEREST RECEIVABLE AND SIMILAR INCOME

	2011 £	2010 £
Income from group undertakings	32,519	-
Other interest and similar income	694	178
	33,213	178

Alternative Disclosures

Continuing Operations
All of the company s activities in the above two financial years derived from continuing operations

Total Recognised Gains And Losses
The company has no recognised gains or losses other than the profit or loss for the period

Note of historical cost profits and losses
The difference between the results as disclosed in the profit and loss account and the result on an unmodified historical cost basis is not material

6 TAXATION

	2011 £	2010 £
Corporation tax charge	185,334	147,714

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011(CONT)

7 DIVIDENDS

	2011 £	2010 £
On ordinary shares		
Interim dividends paid at 18,655,000 pence per share	373,100	215,600

8 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 April 2010 and 31 March 2011	5,513
Depreciation	
At 1 April 2010 and 31 March 2011	5,512
Net book value	
At 31 March 2011	1
At 31 March 2010	*1*

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011(CONT)

9 DEBTORS

	2011 £	2010 £
Trade debtors	388,943	313,748
Amount owed by undertakings in which company has an interest	87,623	55,104
Other debtors	33,050	4,900
	509,616	373,752

10 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2011 £	2010 £
Corporation tax payable	157,249	147,461
Social security and other taxes	41,499	34,958
Other creditors	34,414	29,414
	233,162	211,833

11 SHARE CAPITAL

	2011 £	2010 £
Authorised		
2 ordinary shares of £ 1 each	2	2
Allotted, called up and fully paid		
2 ordinary shares of £ 1 each	2	2

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011(CONT)

12 PROFIT AND LOSS ACCOUNT

	2011 £
At 1 April 2010	285,376
Profit for the financial year	506,624
Dividends paid	(373,100)
At 31 March 2011	418,900

13 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2011 £	2010 £
Profit for the financial year	506,624	394,883
Dividends	(373,100)	(215,600)
Net addition to shareholders' funds	133,523	179,283
Opening shareholders' funds	285,379	106,096
Closing shareholders funds	418,902	285,379

14 TRANSACTIONS WITH DIRECTORS

At the balance sheet date company owed 8,670 to directors.

15 RELATED PARTIES

Amount of £87,623 owed by the group is made up as follows

Company	Amount
1) Lionwalk Ltd	87,623

16 CONTROLLING PARTY

The company is controlled by the directors, B S Mann and G K Mann, by virtue of their shareholdings