Registered Number 01026821

The David Artistes Management Agency Limited

Abbreviated Accounts

31 December 2011

The David Artistes Management Agency Limited **Registered Number 01026821**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Debtors		1,050		2,598	
Total current assets		1,050		2,598	
Creditors: amounts falling due within one year		(69,482)		(69,566)	
Net current assets (liabilities)			(68,432)		(66,968)
Total assets less current liabilities			(68,432)		(66,968)
Total net assets (liabilities)			(68,432)		(66,968)
Capital and reserves					
Called up share capital	4		65,000		65,000
Profit and loss account			(133,432)		(131,968)
Shareholders funds			(68,432)		(66,968)

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2012

And signed on their behalf by:
Dr L Debs, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts have been prepared on a going concern basis as stated in note 9.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	50%	Straight Line

2 **Investments (Fixed Assets)**

3 **Creditors: amounts falling due after more than one year**

The bank indebtedness is secured by a fixed and floating charge over all of the company's assets.

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
500000 Ordinary of £1 each	500,000	500,000
Allotted, called up and fully paid:		
65000 Ordinary of £1 each	65,000	65,000

Balance sheet Spare note

5 **99 (user defined)**

GOING CONCERN As can be seen from the balance sheet the company's current liabilities exceeded its current assets by £68432 (2010 - £66968). However, the directors are owed £54146 (2010 - £51151) and they have indicated that they will not withdraw this money to the detriment of the company. The company is therefore dependant on its directors, bankers and creditors. Therefore the directors consider it appropriate to continue to prepar e the accounts on a going concern basis.