Company Number: 1026821

THE DAVID ARTISTES MANAGEMENT AGENCY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2000



William Howell & Co
Chartered Accountants and Registered Auditor
2 Seabrook Drive
West Wickham
Kent
BR4 9AJ

THE DAVID ARTISTES MANAGEMENT AGENCY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2000

	Notes	£	2000 £	£	*1999* £
Fixed assets	2				
Intangible fixed assets			**8,129**		*10,837*
Tangible fixed assets			**110,693**		*113,808*
			118,822		*124,645*
Current assets					
Debtors		**22,093**		*32,032*	
Cash at bank and in hand		**559**		*100*	
		22,652		*32,132*	
Creditors: amounts falling due within one year	4	**(102,404)**		*(112,439)*	
Net current liabilities			**(79,752)**		*(80,307)*
Total assets less current liabilities			**39,070**		*44,338*
Creditors: amounts falling due after more than one year	3		**(40,033)**		*(45,333)*
			(963)		*(995)*
Capital and reserves					
Share capital	5		**65,000**		*65,000*
Profit and loss account			**(65,963)**		*(65,995)*
Shareholders' funds			**(963)**		*(995)*

For the financial year ended 31st December 2000, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 22nd October 2001 and signed on its behalf by:

Dr L Debs
Director



The notes on pages 2 to 4 form part of these accounts.

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Consolidation

The accounts contain information about The David Artistes Management Agency Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 248 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land over their expected useful lives. The rates and periods generally applicable are:

Freehold properties	2% straight line
Furniture and equipment	20% reducing balance
Computer equipment	25% straight line

Goodwill

Purchased goodwill is amortised on a straight-line basis over its estimated useful economic life of 10 years.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £
Cost		
At 1st January 2000	27,085	135,926
Additions	-	671
At 31st December 2000	**27,085**	**136,597**
Depreciation and amortisation		
At 1st January 2000	16,248	22,118
Charge for the year	2,708	3,786
At 31st December 2000	**18,956**	**25,904**
Net book value		
At 31st December 2000	**8,129**	**110,693**
At 31st December 1999	*10,837*	*113,808*

The company's bankers hold a fixed and floating charge over all the company's assets in support of the company's borrowings.

3 Creditors: amounts falling due after more than one year

	2000	1999
Amounts included in creditors and payable after more than five years:		
	£	£
Loans payable by instalments	**45,332**	*50,666*

The bank loan totalling £45,332 at the balance sheet date is repayable by monthly installments of £444.45 plus interest, and will be fully repaid in June 2008.

4 Secured creditors

The company's bankers hold a fixed and floating charge over all the company's assets in support of the company's borrowings.

5 Share capital

	2000 £	1999 £
Authorised		
500,000 Ordinary shares of £1.00 each	**500,000**	*500,000*
	500,000	*500,000*
Allotted		
65,000 Allotted, called up and fully paid ordinary shares of £1.00 each	**65,000**	*65,000*
	65,000	*65,000*

6 Shares in group undertakings

Name of company and registered office	Country of incorporation	Details of investments	Proportion held by company	Proportion held by subsidiary	Nature of business
Glamtime Ltd	UK	Ordinary Sahres	100%	0	Dormant

7 Related parties

In the directors' opinion the company is controlled by Ms N O Sakkaf.

8 Going Concern

The accounts have been prepared on a going concern basis. This may not be appropriate because the company's current liabilities exceeded its current assets by £79,752. Of this £45,664 was represented by loans due to the directors. The company is therefore dependant on its bankers, creditors and directors.

It is thought appropriate to prepare the accounts in this way as the directors have agreed not to withdraw any money until such time as the company becomes solvent.