

STATUTORY COPY

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Company Registration No. 1026607 (England and Wales)

PEEJAY MUSIC LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008

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PEEJAY MUSIC LTD

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PEEJAY MUSIC LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		12,698		14,109
Current assets					
Debtors		1,640		178	
Cash at bank and in hand		1,164,488		1,073,955	
		<u>1,166,128</u>		<u>1,074,133</u>	
Creditors: amounts falling due within one year		<u>(35,342)</u>		<u>(37,393)</u>	
Net current assets			<u>1,130,786</u>		<u>1,036,740</u>
Total assets less current liabilities			<u><u>1,143,484</u></u>		<u><u>1,050,849</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,143,384</u>		<u>1,050,749</u>
Shareholders' funds			<u><u>1,143,484</u></u>		<u><u>1,050,849</u></u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 7 January 2009

Patrick Scott
Director



PEEJAY MUSIC LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2007 & at 31 October 2008	50,108
Depreciation	
At 1 November 2007	35,999
Charge for the year	1,411
At 31 October 2008	37,410
Net book value	
At 31 October 2008	12,698
At 31 October 2007	14,109

3 Share capital

	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100