

STATUTORY COPY

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Company Registration No 1026607 (England and Wales)

PEEJAY MUSIC LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

THURSDAY



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20/12/2007

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COMPANIES HOUSE

PEEJAY MUSIC LTD

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PEEJAY MUSIC LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

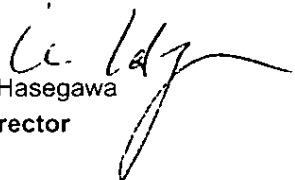
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		14,109		15,677
Current assets					
Debtors		178		-	
Cash at bank and in hand		1,073,955		994,439	
		<u>1,074,133</u>		<u>994,439</u>	
Creditors amounts falling due within one year		<u>(37,393)</u>		<u>(24,792)</u>	
Net current assets			1,036,740		969,647
Total assets less current liabilities			<u>1,050,849</u>		<u>985,324</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,050,749		985,224
Shareholders' funds			<u>1,050,849</u>		<u>985,324</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 7 December 2007


K Hasegawa
Director

PEEJAY MUSIC LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

1 4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2006 & at 31 October 2007	50,108
Depreciation	
At 1 November 2006	34,431
Charge for the year	1,568
At 31 October 2007	35,999
Net book value	
At 31 October 2007	14,109
At 31 October 2006	15,677

PEEJAY MUSIC LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

3	Share capital	2007 £	2006 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>