

Company Number

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STATUTORY COPY

PEEJAY MUSIC LIMITED

ABBREVIATED ACCOUNTS AND ACCOUNTANTS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 1995



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PEEJAY MUSIC LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 1995

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PEEJAY MUSIC LIMITED

Reporting Accountants' Report to the Registrar of Companies

Pursuant to paragraph 25A of Schedule 8 of the Companies Act 1985 we are not required to report on the abbreviated accounts of Peejay Music Limited for the year ended 31st October 1995.

The following reproduces the text of the report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 and 4 have been prepared.

'We report on the accounts for the year ended 31st October 1995 set out on pages 5 to 11.

Respective responsibilities of directors and reporting accountants

As described on page 2 the company's director is responsible for the preparation of the accounts, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

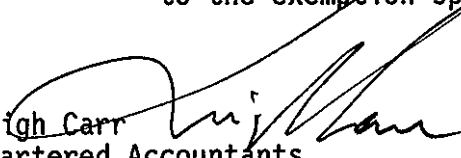
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures, consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with those accounting records kept by the company under Section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records,
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).'


Leigh Carr
Chartered Accountants
Reporting Accountants
27-31 Blandford Street
London W1H 4EN

20th January 1995

PEEJAY MUSIC LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 1995

Note	1995	1994
	£	£
FIXED ASSETS		
2 Tangible assets	5,940	3,846
CURRENT ASSETS		
Stock	375	375
Debtors	7,608	-
Cash at bank and in hand	565,381	457,287
	<u>573,364</u>	<u>457,662</u>
CREDITORS		
Amounts falling due within one year	138,166	93,048
NET CURRENT ASSETS	<u>435,198</u>	<u>364,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>441,138</u>	<u>368,460</u>
PROVISIONS FOR LIABILITIES AND CHARGES		
Deferred taxation	-	(430)
	<u>£ 441,138</u>	<u>£ 368,030</u>
Financed by:		
CAPITAL AND RESERVES		
3 Called up share capital	100	100
Profit and loss account	441,038	367,930
	<u>£ 441,138</u>	<u>£ 368,030</u>

The director has taken advantage of the exemptions conferred by Section A of Part III to Schedule 8 of the Companies Act 1985 on the basis that the company qualifies as a small company.

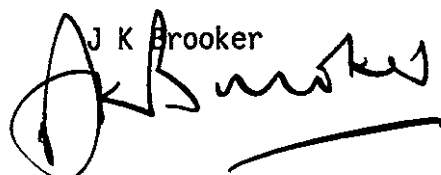
We confirm that:

- the company was entitled for the year ended 31st October 1995 to audit exemption under Section 249(A)(2) of the Companies Act 1985;
- no notice has been deposited under Section 249(B)(2) of the Act requiring an audit of the accounts for the year.

We acknowledge our responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Act.
- preparing accounts which give a true and fair view of the state of the company's affairs at the end of the year and its profit for the year in accordance with Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts were approved by the board on 20th January 1995

J K Brooker


Director

PEEJAY MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 1995

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements are prepared under the historical cost convention.

(b) Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:-

Fixtures & fittings	10%	reducing balance
Computer equipment cost	25%	reducing balance

(c) Stock

Stock is stated at the lower of cost and net realisable value. Cost is determined on a first-in first-out basis. Net realisable value is based on estimated selling price less further costs expected to be incurred to disposal.

(d) Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is estimated that taxation will be payable.

PEEJAY MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 1995

	1995 £	1994 £
2. FIXED ASSETS		
Tangible fixed assets		
Cost		
As at 1.11.94	14,854	33,581
Additions	3,305	-
Disposals	-	(18,727)
As at 31.10.95	<u>18,159</u>	<u>14,854</u>
Depreciation		
As at 1.11.94	11,008	19,631
Provided for year	1,211	742
Disposals	-	(9,365)
As at 31.10.95	<u>12,219</u>	<u>11,008</u>
Net book value	<u>5,940</u>	<u>3,846</u>
	1995 £	1994 £
3. SHARE CAPITAL		
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>