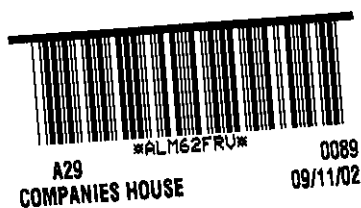


Company Registration No. 1025713 (England and Wales)

GLOSSOP TYRE & BATTERY SERVICE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2002



GLOSSOP TYRE & BATTERY SERVICE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

GLOSSOP TYRE & BATTERY SERVICE LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		83,126		82,330
Current assets					
Stocks		11,199		10,387	
Debtors		6,649		7,035	
Cash at bank and in hand		48,319		43,203	
		<u>66,167</u>		<u>60,625</u>	
Creditors: amounts falling due within one year		<u>(31,471)</u>		<u>(26,615)</u>	
Net current assets			34,696		34,010
Total assets less current liabilities			117,822		116,340
Provisions for liabilities and charges			-		(460)
			<u>117,822</u>		<u>115,880</u>
Capital and reserves					
Called up share capital	3		8		8
Revaluation reserve			76,750		76,983
Profit and loss account			41,064		38,889
Shareholders' funds			<u>117,822</u>		<u>115,880</u>

GLOSSOP TYRE & BATTERY SERVICE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 28 FEBRUARY 2002

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 1. 11. 2002


S G Davenport

Director

GLOSSOP TYRE & BATTERY SERVICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Building - 2.5% per annum on valuation
Plant and machinery	15% per annum on reducing balance
Fixtures, fittings & equipment	15% per annum on reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 March 2001	108,135
Additions	1,950
At 28 February 2002	110,085
Depreciation	
At 1 March 2001	25,805
Charge for the year	1,154
At 28 February 2002	26,959
Net book value	
At 28 February 2002	83,126
At 28 February 2001	82,330

GLOSSOP TYRE & BATTERY SERVICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2002

3	Share capital	2002	2001
		£	£
	Authorised		
	100 Ordinary 'A' shares of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	8 Ordinary 'A' shares of £ 1 each	8	8
		<u> </u>	<u> </u>