GLOSSOP TYRE & BATTERY SERVICE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

29 FEBRUARY 2000

Registered number: 1025713

Booth Ainsworth

Chartered Accountants

Stockport

A01OFSZA
A39 0099
COMPANIES HOUSE 12/08/00

GLOSSOP TYRE & BATTERY SERVICE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 29 February 2000

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GLOSSOP TYRE & BATTERY SERVICE LIMITED

ABBREVIATED BALANCE SHEET

at 29 February 2000

	Note	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	2		81,306		82,051
Current assets					
Stocks		12,072		14,101	
Debtors		3,986		5,785	
Cash at bank and in hand		39,085		51,614	
		55,143		71,500	
Creditors: amounts falling due within one year		(14,744)		(27,838)	
Net current assets			40,399		43,662
Total assets less current liabilities			121,705		125,713
Provision for liabilities and charges			(360)		(410)
			121,345		125,303
Capital and reserves					
Called up share capital	3		8		8
Revaluation reserve			77,216		87,938
Profit and loss account			44,121		37,357
Total shareholders' funds			121,345		125,303

continued .....

GLOSSOP TYRE & BATTERY SERVICE LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 29 February 2000

The directors consider that for the year ended 29 February 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 24/4/2000 and signed on its behalf by:



Mr S G Davenport
Chairman

GLOSSOP TYRE & BATTERY SERVICE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

29 February 2000

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover
Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold buildings	2.5% per annum on valuation
Plant and machinery	15% per annum on reducing balance
Fixtures and fittings	15% per annum on reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

2 Fixed assets

	Tangible fixed assets
Cost or valuation	£
1 March 1999 and 29 February 2000	106,441
Depreciation	
1 March 1999	24,390
Charge for the year	745
29 February 2000	25,135
Net book amount	
29 February 2000	81,306
1 March 1999	82,051

GLOSSOP TYRE & BATTERY SERVICE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

29 February 2000

3 **Called up share capital**

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary 'A' shares of £1 each	100	100	100	100
Allotted called up and fully paid				
Ordinary 'A' shares of £1 each	8	8	8	8