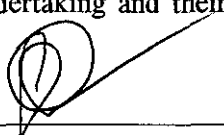


REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 5 April 2000

DIRECTORS AND THEIR SHAREHOLDINGS

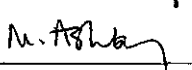
The directors during the year were J Ashby and M Ashby. They are also directors of R E Supplies (Aree) Limited, the parent undertaking and their interests in shares are disclosed in its directors' report.

By order of the Board  Secretary

BALANCE SHEET AT 5 APRIL 2000

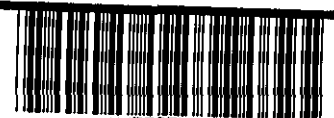
	2000 £	1999 £
FIXED ASSETS		
Land and buildings	1,500	1,500
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,500</u>	<u>1,500</u>
CAPITAL AND RESERVES		
Authorised share capital	<u>1,000</u>	<u>1,000</u>
Issued share capital	3	3
Profit and loss account	<u>1,497</u>	<u>1,497</u>
TOTAL SHAREHOLDERS' FUNDS	<u>1,500</u>	<u>1,500</u>

The company was dormant, within the meaning of Section 250 of the Companies Act 1985 throughout the year.

Approved by the Board on 8 - 11 - 00   Directors

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2000

1. The financial statements have been prepared under the historical cost convention.
2. The company did not trade during the year, therefore there are no transactions on the profit and loss account.
3. No depreciation is provided on freehold land and buildings.
4. The directors consider the parent undertaking to be R E Supplies (Aree) Limited



JMA
COMPANIES HOUSE

2160
31/01/01

COMPANIES HOUSE

20/12/00