

Registered Number 01021621

SAYERS MOTOR FACTORS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	389,445	360,390
Investments	3	1	7,501
		<u>389,446</u>	<u>367,891</u>
Current assets			
Stocks		833,956	718,125
Debtors		883,662	875,060
Cash at bank and in hand		1,030,693	1,044,383
		<u>2,748,311</u>	<u>2,637,568</u>
Creditors: amounts falling due within one year		<u>(1,230,188)</u>	<u>(1,327,421)</u>
Net current assets (liabilities)		<u>1,518,123</u>	<u>1,310,147</u>
Total assets less current liabilities		<u>1,907,569</u>	<u>1,678,038</u>
Provisions for liabilities		(52,922)	(39,377)
Accruals and deferred income		(56,109)	(55,798)
Total net assets (liabilities)		<u>1,798,538</u>	<u>1,582,863</u>
Capital and reserves			
Called up share capital		90,000	90,000
Profit and loss account		1,708,538	1,492,863
Shareholders' funds		<u>1,798,538</u>	<u>1,582,863</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2016

And signed on their behalf by:

R J Sayers, Director

K A Sayers, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	925,787
Additions	162,858
Disposals	(114,338)
Revaluations	-
Transfers	-
At 31 March 2016	<u>974,307</u>
Depreciation	
At 1 April 2015	565,397
Charge for the year	105,209
On disposals	(85,744)
At 31 March 2016	<u>584,862</u>
Net book values	
At 31 March 2016	<u>389,445</u>
At 31 March 2015	<u>360,390</u>

3 Fixed assets Investments

The investment is represented by one £1 ordinary share in ACIS Ltd a company incorporated in England and Wales

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