Registered Number 01021621

SAYERS MOTOR FACTORS LIMITED

Abbreviated Accounts

31 March 2015

SAYERS MOTOR FACTORS LIMITED **Registered Number 01021621**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	360,390	277,960
Investments	3	7,501	7,501
		367,891	285,461
Current assets			
Stocks		718,125	784,877
Debtors		875,060	720,120
Cash at bank and in hand		1,044,383	842,675
		2,637,568	2,347,672
Creditors: amounts falling due within one year	4	(1,327,421)	(1,160,568)
Net current assets (liabilities)		1,310,147	1,187,104
Total assets less current liabilities		1,678,038	1,472,565
Creditors: amounts falling due after more than one year	4	(39,377)	(64,115)
Provisions for liabilities		(55,798)	(27,730)
Total net assets (liabilities)		1,582,863	1,380,720
Capital and reserves			
Called up share capital		90,000	90,000
Profit and loss account		1,492,863	1,290,720
Shareholders' funds		1,582,863	1,380,720

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2015

And signed on their behalf by:
R J SAYERS, Director
K A SAYERS, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value net of value added tax and discounts of goods provided to cusromers and work carried out in respect of services to customers

Tangible assets depreciation policy
Depreciation has been provided ar the following rates in order to write off the assets over their estimated useful lives .
Plant and machinery 155 and 33.33% pa on reducing balance basis
Motor Vehicles 33.33% pa on cost

Valuation information and policy
Stocks have been valued at the lower of cost and net realisable value

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	795,107
Additions	178,371
Disposals	(47,691)
Revaluations	-
Transfers	-
At 31 March 2015	925,787
Depreciation	
At 1 April 2014	517,147
Charge for the year	84,881
On disposals	(36,631)
At 31 March 2015	565,397
Net book values	
At 31 March 2015	360,390
At 31 March 2014	277,960

3 Fixed assets Investments

The investments represent 7,500 ordinary share of £1 each in Trade Automotive supplies Ltd and one £1 ordinary share in ACIS Ltd both companies incorporated in England and Wales

4 Creditors

	2015	*2014*
	£	*£*
Secured Debts	95,627	133,625

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