Registered Number 01021621

SAYERS MOTOR FACTORS LIMITED

Abbreviated Accounts

31 March 2014

SAYERS MOTOR FACTORS LIMITED **Registered Number 01021621**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	277,960	301,978
Investments	3	7,501	7,502
		285,461	309,480
Current assets			
Stocks		784,877	652,220
Debtors		720,120	789,781
Cash at bank and in hand		842,675	580,087
		2,347,672	2,022,088
Creditors: amounts falling due within one year	4	(1,160,568)	(880,979)
Net current assets (liabilities)		1,187,104	1,141,109
Total assets less current liabilities		1,472,565	1,450,589
Creditors: amounts falling due after more than one year	4	(64,115)	(31,352)
Provisions for liabilities		(27,730)	(25,775)
Total net assets (liabilities)		1,380,720	1,393,462
Capital and reserves			
Called up share capital		90,000	90,000
Profit and loss account		1,290,720	1,303,462
Shareholders' funds		1,380,720	1,393,462

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2014

And signed on their behalf by:
R J SAYERS, Director
K A SAYERS, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value net of value added tax and discounts of goods provided to customers and work carried out in respect of services to customers

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives
Plant and machinery 15% and 33.33% pa on reducing balance
Motor vehicles 33.330% pa on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	780,805
Additions	52,298
Disposals	(37,996)
Revaluations	-
Transfers	-
At 31 March 2014	795,107
Depreciation	
At 1 April 2013	478,827
Charge for the year	76,316
On disposals	(37,996)
At 31 March 2014	517,147
Net book values	
At 31 March 2014	277,960
At 31 March 2013	301,978

3 Fixed assets Investments

The investments represent represent 7500 ordinary shares of £1each in Trade Automotive supplies Ltd and one £1 share in ACIS Ltd both companies incorporated in England and Wales.

4 Creditors

	2014	*2013*
	£	£
Secured Debts	133,625	66,993

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