

Registered Number 01021621

SAYERS MOTOR FACTORS LIMITED

Abbreviated Accounts

31 March 2012

SAYERS MOTOR FACTORS LIMITED

Registered Number 01021621

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	217,465	182,198
Investments	3	<u>7,501</u>	<u>7,501</u>
Total fixed assets		224,966	189,699
Current assets			
Stocks		579,383	501,941
Debtors		823,730	872,796
Investments		0	0
Cash at bank and in hand		727,567	868,874
Total current assets		<u>2,130,680</u>	<u>2,243,611</u>
Creditors: amounts falling due within one year		(870,633)	(874,780)
Net current assets		1,260,047	1,368,831
Total assets less current liabilities		<u>1,485,013</u>	<u>1,558,530</u>
Creditors: amounts falling due after one year		(14,843)	(42,166)
Provisions for liabilities and charges		(23,045)	(13,073)
Total net Assets (liabilities)		1,447,125	1,503,291
Capital and reserves			
Called up share capital		90,000	90,000
Profit and loss account		<u>1,357,125</u>	<u>1,413,291</u>
Shareholders funds		<u>1,447,125</u>	<u>1,503,291</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2012

And signed on their behalf by:

R.J.Sayers, Director

K.A.Sayers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	634,882
additions	99,948
disposals	
revaluations	
transfers	
At 31 March 2012	<u>734,830</u>
Depreciation	
At 31 March 2011	452,684
Charge for year	64,681
on disposals	
At 31 March 2012	<u>517,365</u>
Net Book Value	
At 31 March 2011	182,198
At 31 March 2012	<u>217,465</u>

3 Investments (fixed assets)

The investments are represented by 7500 £1 ordinary shares in Trade Automotive Supplies Ltd and 1 £1 ordinary share in ACIS Ltd both companies being incorporated in England and Wales.