

Registered Number 01021621

SAYERS MOTOR FACTORS LIMITED

Abbreviated Accounts

31 March 2011

SAYERS MOTOR FACTORS LIMITED

Registered Number 01021621

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	182,198	153,579
Investments	3	<u>7,501</u>	<u>7,501</u>
Total fixed assets		189,699	161,080
Current assets			
Stocks		501,941	566,632
Debtors		872,796	898,607
Investments		0	0
Cash at bank and in hand		868,874	880,971
Total current assets		<u>2,243,611</u>	<u>2,346,210</u>
Creditors: amounts falling due within one year		(874,780)	(997,912)
Net current assets		1,368,831	1,348,298
Total assets less current liabilities		<u>1,558,530</u>	<u>1,509,378</u>
Creditors: amounts falling due after one year		(42,166)	(20,303)
Provisions for liabilities and charges		(13,073)	(9,115)
Total net Assets (liabilities)		1,503,291	1,479,960
Capital and reserves			
Called up share capital		90,000	90,000
Profit and loss account		<u>1,413,291</u>	<u>1,389,960</u>
Shareholders funds		<u>1,503,291</u>	<u>1,479,960</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 November 2011

And signed on their behalf by:

R.J.Sayers , Director

K.A.Sayers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover relates the value ,net of value added tax and discounts,of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	628,649
additions	115,330
disposals	(109,097)
revaluations	
transfers	
At 31 March 2011	<u>634,882</u>
Depreciation	
At 31 March 2010	475,070
Charge for year	39,080
on disposals	<u>(61,466)</u>
At 31 March 2011	<u>452,684</u>
Net Book Value	
At 31 March 2010	153,579
At 31 March 2011	<u>182,198</u>

3 Investments (fixed assets)

The investments are represented by 7500 ordinary shares in Trade Automotive Supplies Limited and one £1 ordinary share in ACIS Limited both companies are incorporated in England and Wales.