Company Registration No. 1011721 (England and Wales)

BOB WILSON & SONS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

PAGES FOR FILING WITH REGISTRAR

BOB WILSON & SONS LIMITED

COMPANY INFORMATION

Directors	Mr W J Wilson Mrs E V Wilson
Secretary	Mrs E V Wilson
Company number	1011721
Registered office	The White House Amusement Depot Shipway Road Hay Mills Birmingham West Midlands B25 8DS
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Lloyds TSB Bank Plc PO Box 70 Victoria Square House Victoria Square Birmingham West Midlands B1 1BZ

BOB WILSON & SONS LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 8

BOB WILSON & SONS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BOB WILSON & SONS LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bob Wilson & Sons Limited for the year ended 28 February 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Bob Wilson & Sons Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bob Wilson & Sons Limited and state those matters that we have agreed to state to the Board of Directors of Bob Wilson & Sons Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bob Wilson & Sons Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Bob Wilson & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bob Wilson & Sons Limited. You consider that Bob Wilson & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bob Wilson & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

Chartered Accountants

27 November 2017

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

BOB WILSON & SONS LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2017

	Notes	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Goodwill	3		9,135		12,653
Tangible assets	4		606,655		683,423
Investments	5		1,000		1,000
			616,790		697,076
Current assets					
Debtors	6	403,973		341,037	
Cash at bank and in hand		313,435		337,567	
		717,408		678,604	
Creditors: amounts falling due within one year	7	(104,376)		(146,210)	
Net current assets			613,032		532,394
Total assets less current liabilities			1,229,822		1,229,470
Provisions for liabilities			(92,334)		(29,285)
Net assets			1,137,488		1,200,185
Capital and reserves					
Called up share capital	9		3,000		3,000
Profit and loss reserves			1,134,488		1,197,185
Total equity			1,137,488		1,200,185

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27 November 2017 and are signed on its behalf by:

Mrs E V Wilson
Director

Company Registration No. 1011721

1 Accounting policies

Company information

Bob Wilson & Sons Limited is a private company limited by shares incorporated in England and Wales. The registered office is The White House, Amusement Depot, Shipway Road Hay Mills, Birmingham, West Midlands, B25 8DS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 28 February 2017 are the first financial statements of Bob Wilson & Sons Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 March 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is ten years as assessed in 2016, having previously been amortised over twenty years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

1 Accounting policies **(Continued)**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to property	1% on cost
Plant and machinery	25% on reducing balance and 12.5% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance and 10% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 2).

3 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 March 2016 and 28 February 2017	161,605
Amortisation and impairment	
At 1 March 2016	148,952
Amortisation charged for the year	3,518
At 28 February 2017	152,470
Carrying amount	
At 28 February 2017	9,135
At 29 February 2016	12,653

4 Tangible fixed assets

	Improvements to property	Plant and machinery	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 March 2016	88,889	1,151,133	703,349	236,191	2,179,562
Additions	30,000	7,215	20,650	-	57,865
Disposals	-	-	(180,000)	(28,971)	(208,971)
At 28 February 2017	118,889	1,158,348	543,999	207,220	2,028,456
Depreciation and impairment					
At 1 March 2016	23,430	652,450	662,268	157,992	1,496,140
Depreciation charged in the year	1,189	71,105	7,439	15,901	95,634
Eliminated in respect of disposals	-	-	(147,964)	(22,009)	(169,973)
At 28 February 2017	24,619	723,555	521,743	151,884	1,421,801
Carrying amount					
At 28 February 2017	94,270	434,793	22,256	55,336	606,655
At 29 February 2016	65,459	498,684	41,081	78,199	683,423

5 Fixed asset investments

	2017	2016
	£	£
Investments	1,000	1,000

Movements in fixed asset investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 March 2016 & 28 February 2017	1,000
Carrying amount	
At 28 February 2017	1,000
At 29 February 2016	1,000

6 Debtors

	2017	2016
Amounts falling due within one year:	£	£
Corporation tax recoverable	-	12
Amounts due from group undertakings	274,492	211,544
Other debtors	129,481	129,481
	403,973	341,037

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	104,376	146,210

8 Provisions for liabilities

	2017	2016
	£	£
Deferred tax liabilities	92,334	29,285
	92,334	29,285

9 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
3,000 Ordinary of £1 each	3,000	3,000

10 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

11 Ultimate controlling party

The ultimate controlling party is Mr W J Wilson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.