

REGISTERED NUMBER: 01011721 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2012
FOR
BOB WILSON & SONS LIMITED**



A01 "A1MS20WI" 30/11/2012 #219
COMPANIES HOUSE

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FOR THE YEAR ENDED 28TH FEBRUARY 2012**

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BOB WILSON & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2012

DIRECTORS:

Mr W J Wilson
Mrs E V Wilson

SECRETARY:

Mrs E V Wilson

REGISTERED OFFICE:

The White House
Amusement depot
Shipway Road Hay Mills
Birmingham
West Midlands
B25 8DS

REGISTERED NUMBER:

01011721 (England and Wales)

ACCOUNTANTS:

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	28,896	34,226
Tangible assets	3	279,400	344,527
Investments	4	1,000	1,000
		<u>309,296</u>	<u>379,753</u>
CURRENT ASSETS			
Debtors		475,982	388,063
Cash at bank and in hand		289,578	442,035
		<u>765,560</u>	<u>830,098</u>
CREDITORS			
Amounts falling due within one year		20,623	90,834
		<u>20,623</u>	<u>90,834</u>
NET CURRENT ASSETS		<u>744,937</u>	<u>739,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,054,233</u>	<u>1,119,017</u>
PROVISIONS FOR LIABILITIES		<u>65,127</u>	<u>57,671</u>
NET ASSETS		<u><u>989,106</u></u>	<u><u>1,061,346</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	3,000	3,000
Profit and loss account		986,106	1,058,346
		<u>989,106</u>	<u>1,061,346</u>
SHAREHOLDERS' FUNDS		<u><u>989,106</u></u>	<u><u>1,061,346</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

BOB WILSON & SONS LIMITED (REGISTERED NUMBER: 01011721)

**ABBREVIATED BALANCE SHEET - continued
28TH FEBRUARY 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29th November 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'E Wilson', is written in a cursive style.

Mrs E V Wilson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2012**

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Group Accounts

The financial statements contain information about Bob Wilson & Sons Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

The company is a small company therefore it is exempt to do group accounts.

Cash Flow

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services to customers, excluding Value Added Tax.

Intangible Fixed Assets

Goodwill represents the excess of cost of acquisition over the fair value of the separable net asset acquired. Goodwill is amortised through the profit and loss account in equal instalments over its useful life at a rate of 5% per annum.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 1% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account in the year in which they are made.

Investments

Investments in subsidiary undertakings are included at cost.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2011	
and 28th February 2012	161,605
AMORTISATION	
At 1st March 2011	127,379
Amortisation for year	5,330
At 28th February 2012	132,709
NET BOOK VALUE	
At 28th February 2012	28,896
At 28th February 2011	34,226

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2011	
and 28th February 2012	1,576,714
DEPRECIATION	
At 1st March 2011	1,232,187
Charge for year	65,127
At 28th February 2012	1,297,314
NET BOOK VALUE	
At 28th February 2012	279,400
At 28th February 2011	344,527

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st March 2011	
and 28th February 2012	1,000
NET BOOK VALUE	
At 28th February 2012	1,000
At 28th February 2011	1,000

BOB WILSON & SONS LIMITED (REGISTERED NUMBER: 01011721)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2012**

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Bob Wilson Funfairs Limited

Nature of business Fairground Operators

Class of shares	% holding	2012	2011
Ordinary	100 00	£	£
Aggregate capital and reserves		317,542	350,015
(Loss)/profit for the year		<u>(32,563)</u>	<u>59,316</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012	2011
		£1	£	£
3,000	Ordinary £1		<u>3,000</u>	<u>3,000</u>

6 TRANSACTIONS WITH DIRECTORS

During the year the company was charged £25,000 (2011 £25,000) for use of the property owned by Mr W J Wilson This is charged on a commercial basis

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BOB WILSON & SONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bob Wilson & Sons Limited for the year ended 28th February 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Bob Wilson & Sons Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bob Wilson & Sons Limited and state those matters that we have agreed to state to the Board of Directors of Bob Wilson & Sons Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bob Wilson & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bob Wilson & Sons Limited. You consider that Bob Wilson & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bob Wilson & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Ltd

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

29th November 2012