

BOB WILSON & SONS LIMITED

INCORPORATION NUMBER 1011721

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2011

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BOB WILSON & SONS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 28TH FEBRUARY 2011

	NOTES	THIS YEAR		LAST YEAR	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	2a		34226		39555
Tangible Assets	2b		344527		280701
Investment	3		1000		1000
			<u>379753</u>		<u>321256</u>
CURRENT ASSETS					
Debtors		388063		389734	
Cash at Bank and in Hand		<u>442035</u>		<u>253711</u>	
		830098		643445	
CREDITORS (amounts falling due within one year)		<u>90835</u>		<u>78817</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>739263</u>		<u>564628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1119016		885884
PROVISIONS FOR LIABILITIES AND CHARGES - Deferred Taxation			<u>(57671)</u>		<u>(31258)</u>
			<u>1061345</u>		<u>854626</u>
CAPITAL AND RESERVES					
Called up Share Capital	4		3000		3000
Profit and Loss Account			<u>1058345</u>		<u>851626</u>
			<u>1061345</u>		<u>854626</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

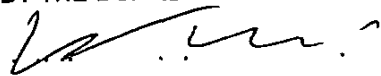
For this financial year end the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006, and no notice has been deposited under section 476 (member or members requesting an audit)

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s 386 (of the Act) and for preparing financial statements which give a true and fair view of the state of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Incorporation No 1011721

APPROVED BY THE BOARD OF DIRECTORS

SIGNED



W J WILSON - DIRECTOR



MRS E WILSON - DIRECTOR

Date 6th May 2010

BOB WILSON & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2011

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements are prepared under the Historical Cost Convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective April 2008)

(b) Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement (under Financial Reporting Standard for Smaller Entities (effective April 2008))

(c) Turnover

Turnover represents net invoiced sales of goods and services to customers, excluding Value Added Tax

(d) Intangible Fixed Assets

Goodwill represents the excess of cost of acquisition over the fair value of the separable net asset acquired. Goodwill is amortised through the profit and loss account in equal instalments over its useful life at a rate of 5% per annum

(e) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Building Improvements	- 1% straight line
Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Rides	- 20% reducing balance

(f) Stock

Stock is valued at the lower of cost and net realisable value

(g) Deferred Taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date

(h) Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account in the year in which they are made

(i) Group Accounts

The company is a small company therefore it is exempt to do group accounts

(j) Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions are converted into sterling at the average rate for the month in which the transaction occurred. Exchange differences are taken into account in arriving at the operating profit

BOB WILSON & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2011

2a INTANGIBLE FIXED ASSETS

	GOODWILL	TOTAL
COST		
Balance at 1 3 10	161605	161605
Additions		-
At 28 2 11	<u>161605</u>	<u>161605</u>
AMORTISATION		
Balance at 1 3 10	122050	122050
Charge for the Year	5329	5329
At 28 2 11	<u>127379</u>	<u>127379</u>
Net Book values at 28th February 2011	<u>34226</u>	<u>34226</u>
Net Book values at 28th February 2010	<u>39555</u>	<u>39555</u>

2b TANGIBLE FIXED ASSETS

	BUILDING IMPROVEMENTS	FIXTURES & EQUIPMENT	MOTOR VEHICLES	TOTAL
COST				
Balance at 1 3 10	88889	1443357	136087	1668333
Additions	-	183868	-	183868
Disposals	-	(275487)	-	(275487)
At 28 2 11	<u>88889</u>	<u>1351738</u>	<u>136087</u>	<u>1576714</u>
DEPRECIATION				
Balance at 1 3 10	18097	1252919	116616	1387632
This Year	888	79734	4859	85481
On disposals	-	(240926)	-	(240926)
At 28 2 11	<u>18985</u>	<u>1091727</u>	<u>121475</u>	<u>1232187</u>
NET BOOK VALUE				
At 28 2 10	<u>69904</u>	<u>260011</u>	<u>14612</u>	<u>344527</u>
At 29 2 09	<u>70792</u>	<u>190438</u>	<u>19471</u>	<u>280701</u>

BOB WILSON & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2011

3 FIXED ASSET INVESTMENTS

	Shares in Group Undertaking & Participating Interest
a) Cost	
At 1 3 10	1000
Additions	-
At 28 2 11	<u>1000</u>

b) The company holds more than 10% of the equity of the following

Name of the Company	Country of Incorporation	Holding	Proportion Held	Net Profit/Loss for Year
Direct Group Undertakings				
Bob Wilson Funfairs Limited	U K	1000	100%	75086

Under the equity method of accounting, Bob Wilson and Sons Limited share of the net assets of the subsidiary is £350014 (2010 - £290696)

4 CALLED UP SHARE CAPITAL

	THIS YEAR £	LAST YEAR £
Authorised 10,000 Ord Shares of £1 each	<u>10000</u>	<u>10000</u>
Allotted Issued and Fully Paid 3,000 Ord Shares of £1 each	<u>3000</u>	<u>3000</u>

5 RELATED PARTY

The company was under the control of Mr and Mrs Wilson throughout the current and previous year. They are the only directors and majority shareholders. Included in turnover is an amount of £58253 in respect of sales to the company's subsidiary Bob Wilson Funfairs Limited. Included in Administration Expenses is an amount of £25000 charged by Mr Wilson to the company, for the company's use of a property owned by W Wilson. This is charged on a commercial basis.