

BOB WILSON AND SONS LIMITED

INCORPORATION NUMBER 1011721

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 29TH FEBRUARY 2000



BOB WILSON AND SONS LIMITED

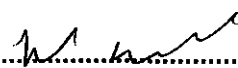
ABBREVIATED BALANCE SHEET

AT 29TH FEBRUARY 2000

	NOTES	2000		1999	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	2a		80980		69080
Tangible Assets	2b		600369		480277
Investment	3		1000		1000
			<u>682349</u>		<u>550357</u>
CURRENT ASSETS					
Debtors		139046		190766	
Cash at Bank and in Hand		33820		16874	
		<u>172866</u>		<u>207640</u>	
CREDITORS (amounts falling due within one year)		48343		33453	
NET CURRENT ASSETS/LIABILITIES			<u>124523</u>		<u>174187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>806872</u>		<u>724544</u>
CAPITAL AND RESERVES					
Called up Share Capital	4		3000		3000
Profit and Loss Account			803872		721544
			<u>806872</u>		<u>724544</u>

The accounts have been prepared in accordance with special provisions for small companies under Part VII of the Companies Act 1985 and Financial Reporting Standard for Smaller Entities (effective March 1999) relating to small companies.

APPROVED BY THE BOARD:

SIGNED: .....W.J.WILSON - DIRECTOR

.....MRS.E.WILSON - DIRECTOR

DATE: 6TH JULY 2000

BOB WILSON AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29TH FEBRUARY 2000

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the Historical Cost Convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

(b) Turnover

Turnover represents hire of equipment and site rents, excluding value added tax.

(c) Intangible Fixed Assets

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets acquired. Goodwill is amortised through the profit and loss account in equal instalments over its useful life at a rate of 5% per annum.

(d) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Building Improvements	-	1% straight line
Plant and Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Rides	-	20% reducing balance

The land the building stands on is owned by a director and shareholder. The building is maintained to such a standard that, in the opinion of the directors, the costs should be written off over a period of 100 years.

(e) Stock

Stock is valued at the lower of cost and net realisable value.

Stock is calculated using the first in first out method and consisting of material and direct labour cost, together with an appropriate proportion of production overheads.

(f) Deferred Taxation

Deferred taxation is accounted for using the liability method in respect of all timing differences to the extent that it is probable that a liability will crystallise at the rates of tax expected to apply when the timing differences reverse.

(g) Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account in the year in which they are made.

(h) Group Accounts

The company has taken advantage of the exemption not to do group accounts under Section 248 of the Companies Act 1985.

BOB WILSON AND SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29TH FEBRUARY 2000

2a. INTANGIBLE FIXED ASSETS

	GOODWILL	TOTAL
COST		
Balance at 1.3.99	108750	108750
Additions	17775	17775
29.2.00	126525	126525
DEPRECIATION		
Balance at 1.3.99	39670	39670
Charge for Year	5875	5875
29.2.00	45545	45545
WRITTEN DOWN VALUE		
Balance at 29th February 2000	80980	80980
Balance at 28 th February 1999	69080	69080

2b. TANGIBLE FIXED ASSETS

	IMPROVEM'TS	FIXTURES & EQUIPMENT	MOTOR VEHICLES	TOTAL
COST				
At 1.3.99	88889	1227533	187913	1504335
Additions	-	254847	18483	273330
Disposals	-	-	-	-
At 29.2.00	88889	1482380	206396	1777665
DEPRECIATION				
At 1.3.99	8329	874258	141471	1024058
On Disposals	-	-	-	-
Charge for Year	888	136130	16220	153238
At 29.2.00	9217	1010388	157691	1177296
NET BOOK VALUE				
At 28.2.99	80560	353275	46442	480277
At 29.2.00	79672	471992	48705	600369

BOB WILSON AND SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29TH FEBRUARY 2000

3. FIXED ASSET INVESTMENTS

	Shares in Group Undertaking & Participating Interest
a) Cost	
At 1.3.99	1000
Additions	-
At 29.2.00	1000

b) The company holds more than 10% of the equity of the following:

Name of Company	Country of Incorporation	Holding	Proportion Held	Total	Net Profit/Loss for Year £
Direct Group Undertakings					
Bob Wilson & Sons (Leisure) Limited	U.K.	1000	100%		(88733)

Under the equity method of accounting, Bob Wilson & Sons Limited share of the net assets of the subsidiary is £108692 (1999 - £197425).

4. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised		
10,000 Ord.Shares of £1 each	10,000	10,000
Allotted Issued and Fully Paid		
3,000 Ord.Shares of £1 each	3,000	3,000

AUDITORS' REPORT TO
BOB WILSON AND SONS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 1 to 4 together with the financial statements of the company for the year ended 29TH February 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

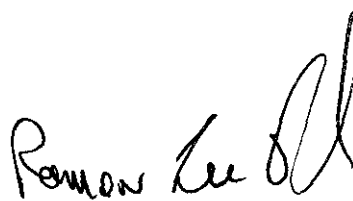
BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 4 are properly prepared in accordance with those provisions.

**WAKEFIELD HOUSE
32 HIGH STREET
PINNER
MIDDLESEX HA5 5PW**


**RAMON LEE JACOBS
REGISTERED AUDITOR**

6TH JULY 2000
DATE: