

REGISTERED NUMBER: 01010021 (England and Wales)

ANTHONY JENKINS FUEL OIL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

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FOR THE YEAR ENDED 31 MARCH 2017**

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ANTHONY JENKINS FUEL OIL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

A.N. Jenkins
Mrs J. Jenkins
Mrs T.J. Cardy Jenkins
Mrs N.A. Jenkins-Graham BSC HONS

SECRETARY:

Mrs T.J. Cardy Jenkins

REGISTERED OFFICE:

The Oil Storage Installation
Canterbury Road West
RAMSGATE
Kent
CT12 5DU

REGISTERED NUMBER:

01010021 (England and Wales)

ACCOUNTANTS:

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		559,047		544,919
Investments	5		<u>3</u>		<u>3</u>
			559,050		544,922
CURRENT ASSETS					
Stocks	6	245,912		236,902	
Debtors	7	241,133		206,244	
Cash at bank and in hand		<u>3,047</u>		<u>4,600</u>	
		490,092		447,746	
CREDITORS					
Amounts falling due within one year	8	<u>791,635</u>		<u>693,328</u>	
NET CURRENT LIABILITIES			(301,543)		(245,582)
TOTAL ASSETS LESS CURRENT LIABILITIES			257,507		299,340
CREDITORS					
Amounts falling due after more than one year	9		(229,155)		(248,840)
PROVISIONS FOR LIABILITIES			(8,119)		(6,864)
NET ASSETS			<u>20,233</u>		<u>43,636</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>20,133</u>		<u>43,536</u>
SHAREHOLDERS' FUNDS			<u>20,233</u>		<u>43,636</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ANTHONY JENKINS FUEL OIL LIMITED (REGISTERED NUMBER: 01010021)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2017 and were signed on its behalf by:

A.N. Jenkins - Director

Mrs T.J. Cardy Jenkins - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Anthony Jenkins Fuel Oil Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost of Improvements
Plant and machinery	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 April 2016	484,058	209,644	816,378	64,289	1,574,369
Additions	754	22,335	18,000	-	41,089
At 31 March 2017	<u>484,812</u>	<u>231,979</u>	<u>834,378</u>	<u>64,289</u>	<u>1,615,458</u>
DEPRECIATION					
At 1 April 2016	32,737	163,219	785,444	48,050	1,029,450
Charge for year	9,697	3,867	9,338	4,059	26,961
At 31 March 2017	<u>42,434</u>	<u>167,086</u>	<u>794,782</u>	<u>52,109</u>	<u>1,056,411</u>
NET BOOK VALUE					
At 31 March 2017	<u>442,378</u>	<u>64,893</u>	<u>39,596</u>	<u>12,180</u>	<u>559,047</u>
At 31 March 2016	<u>451,321</u>	<u>46,425</u>	<u>30,934</u>	<u>16,239</u>	<u>544,919</u>

5. FIXED ASSET INVESTMENTS

	2017 £	2016 £
Shares in group undertakings	2	2
Other investments not loans	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

Additional information is as follows:

	Shares in group undertakings £
COST	
At 1 April 2016 and 31 March 2017	<u>2</u>
NET BOOK VALUE	
At 31 March 2017	<u>2</u>
At 31 March 2016	<u>2</u>

Investments (neither listed nor unlisted) were as follows:

	2017 £	2016 £
Interest in film production partnership	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

6. **STOCKS**

	2017	2016
	£	£
Work-in-progress	163,041	143,375
Stocks	82,871	93,527
	<u>245,912</u>	<u>236,902</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	212,141	172,624
Other debtors	28,992	33,620
	<u>241,133</u>	<u>206,244</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	19,684	36,082
Trade creditors	139,244	133,491
Taxation and social security	31,340	18,531
Other creditors	601,367	505,224
	<u>791,635</u>	<u>693,328</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>229,155</u>	<u>248,840</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans - after 5 years	<u>143,363</u>	<u>165,919</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>248,839</u>	<u>267,865</u>

Security - First legal charge from Anthony Jenkins Fuel Oil Ltd over freehold property at 9 Western Esplanade, Broadstairs, Kent, CT10 1TG. An unlimited debenture from Anthony Jenkins Fuel Oil Ltd.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

11. RELATED PARTY DISCLOSURES

All directors and shareholders are related parties in respect of their control of the company. The company rented the site from A.N. Jenkins under a lease at £2,000 per annum until 1 July 2008. The company continues to occupy the site rent free.

12. FIRST YEAR ADOPTION OF FRS 102

The date of transition for FRS 102 is 1 April 2015.

There were no effects of transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.