

REGISTERED NUMBER: 01010021 (England and Wales)



ANTHONY JENKINS FUEL OIL LIMITED

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012



Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

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ANTHONY JENKINS FUEL OIL LIMITED (REGISTERED NUMBER: 01010021)

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FOR THE YEAR ENDED 31 MARCH 2012**

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ANTHONY JENKINS FUEL OIL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS

A N Jenkins
Mrs J Jenkins
Mrs T J Cardy Jenkins
Miss N A Jenkins BSC HONS

SECRETARY:

Mrs T J Cardy Jenkins

REGISTERED OFFICE:

The Oil Storage Installation
Canterbury Road West
RAMSGATE
Kent
CT12 5DU

REGISTERED NUMBER:

01010021 (England and Wales)

ACCOUNTANTS:

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

ANTHONY JENKINS FUEL OIL LIMITED (REGISTERED NUMBER: 01010021)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply of fuel oil and petroleum products

REVIEW OF BUSINESS

As reported last year the Directors strategic planning has come to fruition. Their confidence in the company's facilities being profitably exploited to its full potential are clearly displayed in this financial statement. The significant improvement in the company results this financial year is an accurate indication that the effort put into addressing the market place was well founded.

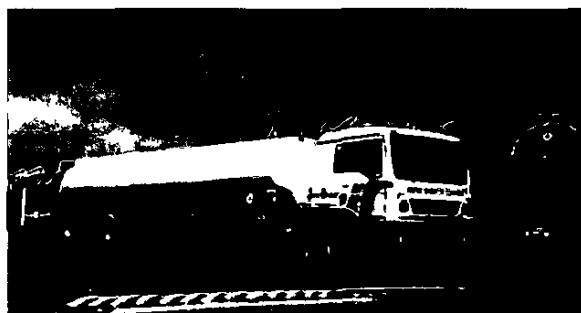
The company has facilities for aviation spirit supplies to Kent International Airport, which is located adjacent to our property. The 2000 tonne storage tanks have been upgraded to handle aviation spirit, and these have been licensed for the next 20 years. The supply potential of aviation fuel will be considerable when the aviation market improves following the upturn in air cargo volumes.

The company has increased its Marpol waste oil collections by adding collections from Thames Ports, in addition to their existing volumes through Kent Ports, utilising the processing installation at the terminal, which has the only license facility for this process in the South East.

The company has been supplying the support vessels, including the large erection rigs, for the existing wind farm operation that has been constructed off the Kent Coast by Thanet Wind Farm and Vattenfall, and are very pleased this expansion will continue following the commissioning of the additional floating refuelling stations in both the Ramsgate Royal Harbour and Port Ramsgate for the continued expansion of a further wind farm by London Array Limited, which will be built over the next 3 year period making it the largest wind farm construction in Europe.

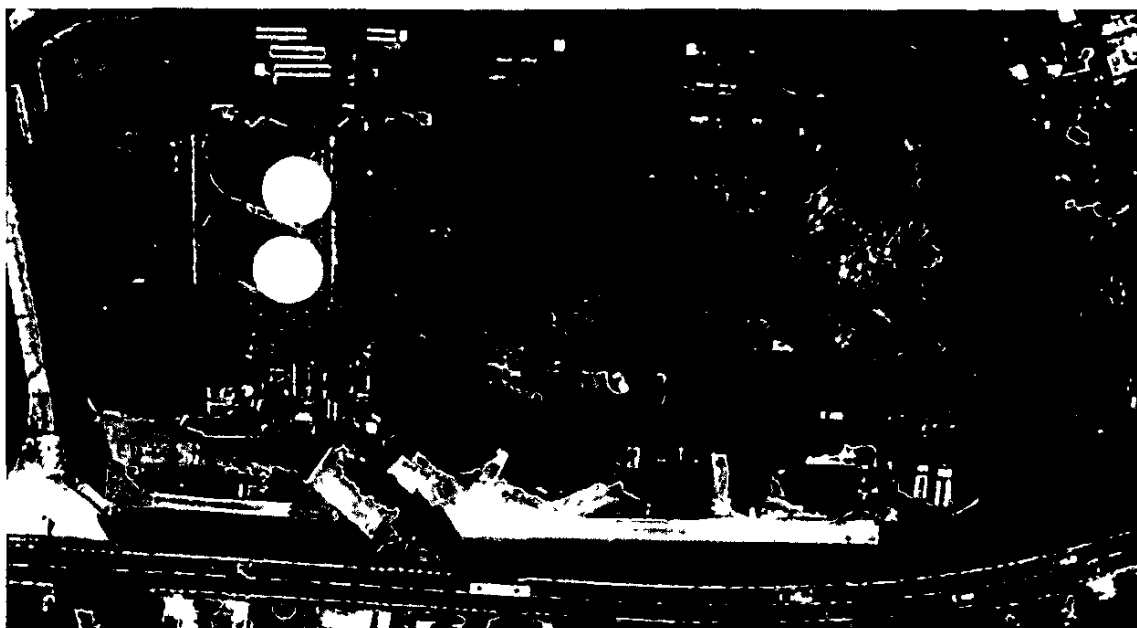
The company has a MCA accredited Tier 2 Emergency Oil Spill and Recovery Operation for the Port of London Authority covering the Thames Estuary and the Kent Ports in the English Channel. This was only made possible with the unique Waste Oil License the company holds, which has now been expanded due to the government legislation with reference to all bunkering in the Thames being in controlled water and is the responsibility of the Port of London Authority.

The company continues to occupy the 5.245 acre site under holdover from a lease which terminated in July 2008 and which is not valued in these accounts. The freehold, which was valued in May 2007 in excess of £2 million by Sibley Pares Chartered Surveyors for Lloyds TSB Bank, is owned by the Directors family interests.



ANTHONY JENKINS FUEL OIL LIMITED (REGISTERED NUMBER: 01010021)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2012**



DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1 April 2011 to the date of this report. The beneficial interests of the directors holding office at 31 March 2012 in the shares of the company, according to the register of directors' interests, were as follows

	31 3 12	1 4 11
Ordinary shares of £1 each		
A N Jenkins	26	26
Mrs J Jenkins	25	25
Mrs T J Cardy Jenkins	34	34
Miss N A Jenkins BSC HONS	15	15

These directors did not hold any non-beneficial interests in the shares of the company

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A N Jenkins', written over a horizontal line.

A N Jenkins - Director

26 July 2012



ANTHONY JENKINS FUEL OIL LIMITED (REGISTERED NUMBER: 01010021)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
TURNOVER			4,319,999		3,047,292
Cost of sales			<u>3,843,106</u>		<u>2,627,835</u>
GROSS PROFIT			476,893		419,457
Distribution costs		183,304		191,568	
Administrative expenses		<u>213,445</u>		<u>197,817</u>	
			<u>396,749</u>		<u>389,385</u>
OPERATING PROFIT	2		80,144		30,072
Interest receivable and similar income			<u>40</u>		<u>62</u>
			80,184		30,134
Interest payable and similar charges			<u>24,377</u>		<u>21,474</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			55,807		8,660
Tax on profit on ordinary activities	3		<u>11,946</u>		<u>3,511</u>
PROFIT FOR THE FINANCIAL YEAR			<u><u>43,861</u></u>		<u><u>5,149</u></u>

The notes form part of these financial statements

ANTHONY JENKINS FUEL OIL LIMITED (REGISTERED NUMBER: 01010021)

**BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	162,910	169,072
Investments	6	<u>3</u>	<u>3</u>
		162,913	169,075
CURRENT ASSETS			
Stocks		118,361	140,946
Debtors	7	653,805	331,647
Cash at bank and in hand		<u>188,497</u>	<u>61,679</u>
		960,663	534,272
CREDITORS			
Amounts falling due within one year	8	<u>943,032</u>	<u>549,267</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>17,631</u>	<u>(14,995)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		180,544	154,080
PROVISIONS FOR LIABILITIES	9	<u>15,923</u>	<u>13,320</u>
NET ASSETS		<u>164,621</u>	<u>140,760</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss account	11	<u>164,521</u>	<u>140,660</u>
SHAREHOLDERS' FUNDS		<u>164,621</u>	<u>140,760</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

ANTHONY JENKINS FUEL OIL LIMITED (REGISTERED NUMBER: 01010021)

**BALANCE SHEET - continued
31 MARCH 2012**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 26 July 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A N Jenkins', is written over a horizontal line.

A N Jenkins - Director

The notes form part of these financial statements

ANTHONY JENKINS FUEL OIL LIMITED (REGISTERED NUMBER: 01010021)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 2% on cost of Improvements
Plant and machinery	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	2012	2011
	£	£
Depreciation - owned assets	30,099	32,802
Pension costs	<u>2,511</u>	<u>2,512</u>
Directors' remuneration and other benefits etc	<u>43,236</u>	<u>39,454</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2012	2011
	£	£
Current tax		
UK corporation tax	9,343	13
Deferred tax	<u>2,603</u>	<u>3,498</u>
Tax on profit on ordinary activities	<u>11,946</u>	<u>3,511</u>

ANTHONY JENKINS FUEL OIL LIMITED (REGISTERED NUMBER: 01010021)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

4 DIVIDENDS

	2012 £	2011 £
Interim	<u>20,000</u>	<u>-</u>

5 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2011	209,644	860,295	55,700	1,125,639
Additions	-	13,937	10,000	23,937
Disposals	<u>-</u>	<u>(2,765)</u>	<u>(6,628)</u>	<u>(9,393)</u>
At 31 March 2012	<u>209,644</u>	<u>871,467</u>	<u>59,072</u>	<u>1,140,183</u>
DEPRECIATION				
At 1 April 2011	146,094	769,905	40,568	956,567
Charge for year	3,425	21,596	5,078	30,099
Eliminated on disposal	<u>-</u>	<u>(2,765)</u>	<u>(6,628)</u>	<u>(9,393)</u>
At 31 March 2012	<u>149,519</u>	<u>788,736</u>	<u>39,018</u>	<u>977,273</u>
NET BOOK VALUE				
At 31 March 2012	<u>60,125</u>	<u>82,731</u>	<u>20,054</u>	<u>162,910</u>
At 31 March 2011	<u>63,550</u>	<u>90,390</u>	<u>15,132</u>	<u>169,072</u>

6 FIXED ASSET INVESTMENTS

	2012 £	2011 £
Other investments not loans	<u>3</u>	<u>3</u>

Additional information is as follows

	Unlisted investments £
COST	
At 1 April 2011 and 31 March 2012	<u>2</u>
NET BOOK VALUE	
At 31 March 2012	<u>2</u>
At 31 March 2011	<u>2</u>

ANTHONY JENKINS FUEL OIL LIMITED (REGISTERED NUMBER: 01010021)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

6 FIXED ASSET INVESTMENTS - continued

Investments (neither listed nor unlisted) were as follows

	2012	2011
	£	£
Interest in film production partnership	<u>1</u>	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Jentex Fuel Oils Ltd

Nature of business Dormant

	%
	holding
Class of shares	100 00
Ordinary	

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade debtors	619,979	283,879
Sundry debtors	5	20,876
Prepayments	<u>33,821</u>	<u>26,892</u>
	<u>653,805</u>	<u>331,647</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Bank loans and overdrafts	10,070	-
Trade creditors	485,266	165,216
Corporation tax	9,343	13
Social security and other taxes	46,498	9,689
Sundry creditors	94,951	43,664
Loans	50,000	50,000
Subsidiary company balance	2	2
Jentex Engineering Ltd	439	439
Jentex Petroleum Ltd	6,893	6,893
Directors' current accounts	230,562	265,034
Accrued expenses	<u>9,008</u>	<u>8,317</u>
	<u>943,032</u>	<u>549,267</u>

9 PROVISIONS FOR LIABILITIES

	2012	2011
	£	£
Deferred tax	<u>15,923</u>	<u>13,320</u>

ANTHONY JENKINS FUEL OIL LIMITED (REGISTERED NUMBER: 01010021)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

9 PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2011	13,320
Increase in provision	<u>2,603</u>
Balance at 31 March 2012	<u>15,923</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of excess taxation allowances over depreciation on fixed assets

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

11 RESERVES

	Profit and loss account £
At 1 April 2011	140,660
Profit for the year	43,861
Dividends	<u>(20,000)</u>
At 31 March 2012	<u>164,521</u>

12 RELATED PARTY DISCLOSURES

All directors and shareholders are related parties in respect of their control of the company. The company rented the site from A N Jenkins under a lease at £2,000 per annum until 1 July 2008. The company continues to occupy the site rent free.

During the year the company purchased a motor vehicle for £10,000 from a director.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANTHONY JENKINS FUEL OIL LIMITED**

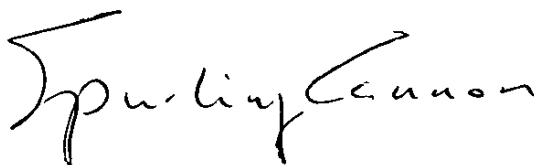
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anthony Jenkins Fuel Oil Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Anthony Jenkins Fuel Oil Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Anthony Jenkins Fuel Oil Limited and state those matters that we have agreed to state to the Board of Directors of Anthony Jenkins Fuel Oil Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Anthony Jenkins Fuel Oil Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Anthony Jenkins Fuel Oil Limited. You consider that Anthony Jenkins Fuel Oil Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Anthony Jenkins Fuel Oil Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

26 July 2012